

EXTENDED TO NOVEMBER 15, 2016
Return of Private Foundation

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0052

2015

Open to Public Inspection

For calendar year 2015 or tax year beginning _____, and ending _____

Name of foundation EDWARD T BEDFORD FOUNDATION BESSEMER TRUST COMPANY OF FLORIDA		A Employer identification number 65-6164872
Number and street (or P.O. box number if mail is not delivered to street address) 222 ROYAL PALM WAY	Room/suite	B Telephone number (561) 655-4030
City or town, state or province, country, and ZIP or foreign postal code PALM BEACH, FL 33480		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,267,177.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<i>(Part I, column (d) must be on cash basis.)</i>		

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	222,808.	222,032.		STATEMENT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	504,143.			
b Gross sales price for all assets on line 6a	3,735,832.			
7 Capital gain net income (from Part IV, line 2)		504,143.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income	42,906.	33,946.		STATEMENT 2
12 Total. Add lines 1 through 11	769,857.	760,121.		
13 Compensation of officers, directors, trustees, etc.	132,226.	132,226.		0.
14 Other employee salaries and wages	50,000.	0.		50,000.
15 Pension plans, employee benefits				
16a Legal fees	35,000.	35,000.		0.
b Accounting fees				
c Other professional fees	3,000.	0.		3,000.
17 Interest	27,954.	27,954.		0.
18 Taxes	18,761.	3,129.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications	390.	0.		390.
23 Other expenses	55,107.	55,107.		0.
24 Total operating and administrative expenses. Add lines 13 through 23	322,438.	253,416.		53,390.
25 Contributions, gifts, grants paid	722,855.			722,855.
26 Total expenses and disbursements. Add lines 24 and 25	1,045,293.	253,416.		776,245.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	<275,436.>			
b Net investment income (if negative, enter -0-)		506,705.		
c Adjusted net income (if negative, enter -0-)			N/A	



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	December 31, 2015
Notice date	September 5, 2016
Employer ID number	65-6164872
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

017359.691858.470480.4038 1 AV 0.376 370



EDWARD T BEDFORD FOUNDATION IMA
E T BEDFORD DAVIE
222 ROYAL PALM WAY
PALM BEACH FL 33480-4303



017359

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Important information about your December 31, 2015 Form 990PF

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2015 Form 990PF.
Your new due date is November 15, 2016.

What you need to do

File your December 31, 2015 Form 990PF by November 15, 2016. We encourage you to use electronic filing—the fastest and easiest way to file.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	December 31, 2015
Notice date	June 6, 2016
Employer ID number	65-6164872
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

033357.666032.362417.911 1 AV 0.376 370



EDWARD T BEDFORD FOUNDATION IMA
E T BEDFORD DAVIE
222 ROYAL PALM WAY
PALM BEACH FL 33480-4303



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Important information about your December 31, 2015 Form 990PF

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2015 Form 990PF.

Your new due date is August 15, 2016.

What you need to do

File your December 31, 2015 Form 990PF by August 15, 2016.

Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
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**EDWARD T BEDFORD FOUNDATION
BESSEMER TRUST COMPANY OF FLORIDA**

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Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	472,481.	322,701.	322,701.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	1,896,391.	1,900,476.	1,894,195.
	b Investments - corporate stock STMT 8	9,039,192.	9,242,356.	11,353,246.
	c Investments - corporate bonds STMT 9	1,397,077.	1,378,424.	1,372,083.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 10)	2,188,596.	1,874,344.	2,324,952.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,993,737.	14,718,301.	17,267,177.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	14,993,737.	14,718,301.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
30 Total net assets or fund balances	14,993,737.	14,718,301.		
31 Total liabilities and net assets/fund balances	14,993,737.	14,718,301.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	14,993,737.
2 Enter amount from Part I, line 27a	<275,436.>
3 Other increases not included in line 2 (itemize) ▶	0.
4 Add lines 1, 2, and 3	14,718,301.
5 Decreases not included in line 2 (itemize) ▶	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	14,718,301.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
b PUBLICLY TRADED SECURITIES	P	VARIOUS	VARIOUS
c BTC CTF HEDGE FUNDS	P	VARIOUS	VARIOUS
d BTC CTF HEDGE FUNDS	P	VARIOUS	VARIOUS
e CAPITAL GAINS DIVIDEND			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 972,313.		988,258.	<15,945.>
b 2,318,991.		2,191,129.	127,862.
c		52,302.	<52,302.>
d 115,828.			115,828.
e 328,700.			328,700.

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<15,945.>
b			127,862.
c			<52,302.>
d			115,828.
e			328,700.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	504,143.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2014	900,789.	18,360,881.	.049060
2013	964,053.	17,829,480.	.054071
2012	995,582.	17,301,546.	.057543
2011	916,782.	18,648,082.	.049162
2010	779,614.	18,225,017.	.042777

2 Total of line 1, column (d)	2	.252613
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050523
4 Enter the net value of noncharitable-use assets for 2015 from Part X, line 5	4	17,773,907.
5 Multiply line 4 by line 3	5	897,991.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	5,067.
7 Add lines 5 and 6	7	903,058.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	776,245.

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 BESSEMER TRUST COMPANY OF FLORIDA

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	10,134.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b).		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	10,134.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	10,134.
6	Credits/Payments:		
a	2015 estimated tax payments and 2014 overpayment credited to 2015	6a	11,960.
b	Exempt foreign organizations - tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	5,000.
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,960.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,826.
11	Enter the amount of line 10 to be: Credited to 2016 estimated tax <input type="checkbox"/> 6,826. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for the definition)? <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV</i>	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2015 or the taxable year beginning in 2015 (see instructions for Part XIV)? <i>If "Yes," complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		X

Form 990-PF (2015)

EDWARD T BEDFORD FOUNDATION
 BESSEMER TRUST COMPANY OF FLORIDA

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement (see instructions)		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► WWW.EDWARDTBEDFORDFOUNDATION.ORG		
14 The books are in care of ► BESSEMER TRUST COMPANY OF FLORIDA Telephone no. ► (561) 655-4030		
Located at ► 222 ROYAL PALM WAY, PALM BEACH, FL ZIP+4 ► 33480		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here		<input type="checkbox"/>
and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2015, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see instructions)?		X
Organizations relying on a current notice regarding disaster assistance check here		<input type="checkbox"/>
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2015?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2015, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2015?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2015 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2015.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2015?		X

Form 990-PF (2015)

EDWARD T. BEDFORD FOUNDATION
TAX PERIOD ENDED 12/31/15
EIN 65-6164872
FORM 990-PF

Supplemental Schedule of Information

Part VII-B, Statements Regarding Activities for Which Form 4720 may be required

Question 1a(4):

The Co-Trustees of the Foundation retained E.T. Bedford Davie, Jr., beginning July 1, 2010, as an independent contractor to assist them in carrying out the charitable purposes of the Foundation. Among other responsibilities, Mr. Davie has aided the Co-Trustees in their efforts to identify and profile potentially suitable charitable grantees of the Foundation; to gather relevant information regarding past, potential or current charitable grantees; to develop appropriate content for the Foundation website; and to prepare proposed instruments designed to systematize grant-making and oversight responsibilities, such as site visit evaluation forms and grantee reporting forms.

Code Section 4941(d) (2) (E) and Treas. Reg. Section 53.4941(d)-3(c) provide that the payment of compensation by a private foundation to a disqualified person for the performance of personal services, which are reasonable and necessary to carry out the exempt purpose of the private foundation shall not be an act of self-dealing if such compensation is not excessive.

Mr. Davie was compensated at a rate of \$4,167 per month for the period January 1, 2015 through December 31, 2015.

Although the specific effort expended fluctuates over time based on the particular needs of the Co-Trustees, it is estimated that Mr. Davie typically devoted 20-25 hours per week to Foundation activities.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? Yes No **N/A** 5b

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No **N/A**

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No 6b X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No **N/A** 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BESSEMER TRUST COMPANY OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	CORPORATE TRUSTEE 10.00	62,226.	0.	0.
RONALD L FICK, ESQ C/O BESSEMER TRUST, 222 ROYAL PALM WA PALM BEACH, FL 33480	INDIVIDUAL TRUSTEE 10.00	70,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,789,488.
b	Average of monthly cash balances	1b	255,088.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	18,044,576.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,044,576.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,669.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,773,907.
6	Minimum investment return. Enter 5% of line 5	6	888,695.

Part XI

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	888,695.
2a	Tax on investment income for 2015 from Part VI, line 5	2a	10,134.
b	Income tax for 2015. (This does not include the tax from Part VI.)	2b	5,604.
c	Add lines 2a and 2b	2c	15,738.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	872,957.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	872,957.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	872,957.

Part XII

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	776,245.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	776,245.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	776,245.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2014	(c) 2014	(d) 2015
1 Distributable amount for 2015 from Part XI, line 7				872,957.
2 Undistributed income, if any, as of the end of 2015:				
a Enter amount for 2014 only			685,745.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2015:				
a From 2010				
b From 2011				
c From 2012				
d From 2013				
e From 2014				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2015 from Part XII, line 4: ▶ \$ 776,245.				
a Applied to 2014, but not more than line 2a			685,745.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2015 distributable amount				90,500.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2015 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2014. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2015. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2016				782,457.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2010 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2016. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2011				
b Excess from 2012				
c Excess from 2013				
d Excess from 2014				
e Excess from 2015				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2015, enter the date of the ruling ▶ _____
 b Check box to indicate whether the foundation is a private operating foundation described in section _____ 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2015	(b) 2014	(c) 2013	(d) 2012	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

EDWARD T BEDFORD FOUNDATION
 BESSEMER TRUST COMPANY OF FLORIDA

Form 990-PF (2015)

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE ATTACHED SCHEDULE	NONE	EXEMPT		722,855.
Total				722,855.
b Approved for future payment				
NONE				
Total				0.

EDWARD T. BEDFORD FOUNDATION
TAX PERIOD ENDED 12/31/15
EIN 65-6164872
FORM 990-PF

Part XV, Line 3, Contributions Paid During the Year *

Cash Date	Description	Amount
09/23/2015	COMMUNITY FOUNDATION OF PALM BEACH AND MARTIN COUNTIES RE: 2015 CHARITABLE DISTRIBUTION \$105,000 TO THE COMMUNITY FOUNDATION OF PALM BEACH AND MARTIN COUNTIES PER SIDD APPROVAL OF 9/16/15	(\$105,000.00)
09/21/2015	STEAMBOAT ADAPTIVE RECREATIONAL SPORTS RE: 2015 CHARITABLE DONATION \$10,000 TO STEAMBOAT ADAPTIVE RECREATIONAL SPORTS PURSUANT TO SIDD APPROVAL 09/16/2015.	(\$10,000.00)
09/21/2015	AIR FORCE ACADEMY ATHLETIC CORPORATION RE: 2015 CHARITABLE DISTRIBUTION \$50,000.00 AIR FORCE ACADEMY ATHLETIC ASSOCIATION SIDD APPROVAL 9/16/15	(\$50,000.00)
09/21/2015	ARMORY ART CENTER RE: 2015 CHARITABLE DISTRIBUTION \$20,000 TO THE ARMORY ART CENTER PURSUANT TO SIDD APPROVAL 09/16/2015.	(\$20,000.00)
09/21/2015	FIRST TEE OF NAPLES/COLLIER 2015 CHARITABLE DISTRIBUTION \$10,000 TO FIRST TEE OF NAPLES/ COLLIER PER SIDD APPROVAL 09/16/2015	(\$10,000.00)
09/21/2015	JUNIOR TENNIS CHAMPIONS CENTER RE: 2015 CHARITABLE DISTRIBUTION \$40,000 TO THE JUNIOR TENNIS CHAMPIONS CENTER PURSUANT TO SIDD APPROVAL 9/16/15	(\$40,000.00)
09/21/2015	VIRGINIA INSTITUTE OF MARINE SCIENCE 2015 CHARITABLE DONATION \$10,000 TO VIRGINIA INSTITUTE OF MARINE SCIENCE PURSUANT TO SIDD APPROVALV 09/16/2015	(\$10,000.00)
06/19/2015	EDUCATION FOUNDATION OF COLLIER COUNTY, INC. RE: 2015 CHARITABLE DISTRIBUTION \$32,000 TO EDUCATION FOUNDATION OF COLLIER COUNTY, INC. PURSUANT TO SIDD APPROVAL 06/11/2015.	(\$32,000.00)
06/19/2015	PLACE OF HOPE RE: 2015 CHARITABLE DISTRIBUTION \$25,000 TO PLACE OF HOPE PURSUANT TO SIDD APPROVAL 06/15/2015	(\$25,000.00)
06/19/2015	TENACITY, INC. RE: 2015 CHARITABLE DISTRIBUTION \$25,000 TO TENACITY, INC. PURSUANT TO SIDD APPROVAL 06/15/2015	(\$25,000.00)

06/19/2015 WESTPORT WESTON FAMILY Y RE: 2015 CHARITABLE DISTRIBUTION \$25,000 TO WESTPORT WESTON FAMILY Y SIDD APPROVAL 6/15/2015	(\$25,000.00)
06/19/2015 BOCA HELPING HANDS, INC. RE: 2015 CHARITABLE DISTRIBUTION \$15,000 TO BOCA HELPING HANDS, INC. PURSUANT TO SIDD APPROVAL 06/15/2015.	(\$15,000.00)
06/19/2015 GUADALUPE CENTER, INC. RE: 2015 CHARITABLE DISTRIBUTION \$25,000 TO GUADALUPE CENTER INC. PURSUANT TO SIDD APPROVAL 6/15/2015	(\$25,000.00)
06/19/2015 CENTER FOR EXCELLENCE IN EDUCATION RE: 2015 CHARITABLE DISTRIBUTION \$15,000 TO THE CENTER FOR EXCELLENCE IN EDUCATION PURSUANT TO SIDD APPROVAL 06/15/2015	(\$15,000.00)
06/19/2015 GOLD COAST JUNIOR GOLF FOUNDATION, INC. RE: 2015 CHARITABLE DISTRIBUTION \$6,000 TO THE GOLD COAST JUNIOR GOLF FOUNDATION INC. PURSUANT TO SIDD APPROVAL 06/11/2015	(\$6,000.00)
06/19/2015 JUNIOR TENNIS CHAMPIONS CENTER RE: 2015 CHARITABLE DISTRIBUTION \$20,000 TO THE JUNIOR TENNIS CHAMPIONS CENTER PURSUANT TO SIDD APPROVAL 6/15/15	(\$20,000.00)
06/19/2015 BOGGY CREEK GANG, INC. RE: 2015 CHARITABLE DISTRIBUTION \$30,000 TO BOGGY CREEK GANG, INC. PURSUANT TO SIDD APPROVAL 6/11/2015	(\$30,000.00)
06/19/2015 MALTZ JUPITER THEATRE, INC. RE: 2015 CHARITABLE DISTRIBUTION \$24,000 TO MALTZ JUPITER THEATRE INC. PURSUANT TO SIDD APPROVAL 06/15/2015.	(\$24,000.00)
06/19/2015 CARIDAD CENTER, INC. RE: 2015 CHARITABLE DISTRIBUTION \$15,000 TO CARIDAD CENTER, INC. PURSUANT TO SIDD APPROVAL 06/15/2015.	(\$15,000.00)
06/19/2015 MEALS ON WHEELS OF THE PALM BEACHES INC. RE: 2015 CHARITABLE DISTRIBUTION \$20,000 TO MEALS ON WHEELS OF THE PALM BEACHES INC. PURSUANT TO SIDD APPROVAL 6/15/2015	(\$20,000.00)
03/16/2015 ASPHALT GREEN 2015 CHARITABLE DISTRIBUTION \$30,000 TO ASPHALT GREEN SIDD APPROVAL 3/12/2015	(\$30,000.00)
03/16/2015 EMBRY-RIDDLE AERONAUTICAL UNIVERSITY 2015 CHARITABLE DISTRIBUTION \$25,855 TO EMBRY-RIDDLE AERONAUTICAL UNIVERSITY SIDD APPROVAL 3/12/2015	(\$25,855.00)
03/16/2015 HORSES N HEROES 2015 CHARITABLE DISTRIBUTION \$15,000 TO HORSES N HEROES SIDD APPROVAL 3/12/2015	(\$15,000.00)
03/16/2015 YOUTH TENNIS FOUNDATION OF FLORIDA 2015 CHARITABLE DISTRIBUTION \$33,000 YOUTH TENNIS FOUNDATION OF FLORIDA SIDD APPROVAL 3/12/2015	(\$33,000.00)

03/16/2015 JUNIOR GOLF ASSOCIATION OF BROWARD COUNTY 2015 CHARITABLE DISTRIBUTION \$12,000 TO JUNIOR GOLF ASSOC. OF BROWARD COUNTY SIDD APPROVAL 3/12/2015	(\$12,000.00)
03/16/2015 VIRGINIA FIRST 2015 CHARITABLE DISTRIBUTION \$15,000 TO VIRGINIA FIRST SIDD APPROVAL 3/12/2015	(\$15,000.00)
03/16/2015 MATH COUNTS FOUNDATION 2015 CHARITABLE DISTRIBUTION \$10,000 TO MATH COUNTS FOUNDATION SIDD APPROVAL 3/12/2015	(\$20,000.00)
03/16/2015 YMCA/APYC CAMP KEKOKA 2015 CHARITABLE DISTRIBUTION \$10,000 TO YMCA/APYC CAMP KEKOKA SIDD APPROVAL 3/12/2015	(\$10,000.00)
03/16/2015 CENTER FOR THE ARTS AT THE CANDY FACTORY 2015 CHARITABLE DISTRIBUTION \$10,000 TO CENTER FOR THE ARTS AT THE CANDY FACTORY SIDD APPROVAL 3/12/2015	(\$10,000.00)
03/16/2015 NEW HOPE CHARITIES 2015 CHARITABLE DISTRIBUTION \$25,000 TO NEW HOPE CHARITIES SIDD APPROVAL 3/12/2015	(\$25,000.00)
03/16/2015 SOUTHEASTERN GUIDE DOGS 2015 CHARITABLE DISTRIBUTION \$5,000 TO SOUTHEASTERN GUIDE DOGS SIDD APPROVAL 3/11/2015	(\$5,000.00)
	<u>(\$722,855.00)</u>

** Contributions are made to these organizations to assist them in carrying out those activities for which they have been granted tax exempt status.*

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-PF**

2015

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name **EDWARD T BEDFORD FOUNDATION**
BESSEMER TRUST COMPANY OF FLORIDA

Employer identification number
65-6164872

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)	1	10,134.
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
c Credit for federal tax paid on fuels (see instructions)	2c	
d Total. Add lines 2a through 2c	2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	10,134.
4 Enter the tax shown on the corporation's 2014 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	7,738.
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	7,738.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/15	06/15/15	09/15/15	12/15/15
10 Required Installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10	1,935.	3,133.	2,533.	2,533.
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11	8,960.		3,000.	
<i>Complete lines 12 through 18 of one column before going to the next column.</i>					
12 Enter amount, if any, from line 18 of the preceding column	12		7,025.	3,892.	4,359.
13 Add lines 11 and 12	13		7,025.	6,892.	4,359.
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15	8,960.	7,025.	6,892.	4,359.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18	7,025.	3,892.	4,359.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

LHA For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2015 and before 10/1/2015	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{366}$	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2016 and before 10/01/2016	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns	38	\$		0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
BTC CTF HEDGE FUNDS	34,565.	0.	34,565.	33,789.		
DIVIDEND & INTEREST	188,243.	0.	188,243.	188,243.		
TO PART I, LINE 4	222,808.	0.	222,808.	222,032.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
BTC CTF HEDGE FUNDS	33,330.	33,330.			
EXCISE TAX CREDIT	8,960.	0.			
OTHER PORTFOLIO INCOME	64.	64.			
BTC CTF HEDGE FUNDS-PASSIVE	552.	552.			
TOTAL TO FORM 990-PF, PART I, LINE 11	42,906.	33,946.			

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES-DUNWODY WHITE & LANDON	35,000.	35,000.		0.	
TO FM 990-PF, PG 1, LN 16A	35,000.	35,000.		0.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FINANCIAL SERVICE FEES	3,000.	0.		3,000.	
TO FORM 990-PF, PG 1, LN 16C	3,000.	0.		3,000.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	3,129.	3,129.		0.	
ESTIMATED TAXES	3,000.	0.		0.	
EXCISE TAX O/P APPLIED	8,960.	0.		0.	
FOREIGN TAXES EXCESS WITHHELD	672.	0.		0.	
EXCISE TAXES PAID	3,000.	0.		0.	
TO FORM 990-PF, PG 1, LN 18	18,761.	3,129.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO DEDUCTIONS	55,107.	55,107.		0.	
TO FORM 990-PF, PG 1, LN 23	55,107.	55,107.		0.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	7
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT	X		1,751,595.	1,743,504.
TAXABLE MUNI BDS		X	148,881.	150,691.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,751,595.	1,743,504.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			148,881.	150,691.
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,900,476.	1,894,195.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS	9,242,356.	11,353,246.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,242,356.	11,353,246.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	1,233,789.	1,227,392.
FOREIGN BOND	144,635.	144,691.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,378,424.	1,372,083.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL RETURN FUNDS	362,068.	0.	0.
BTC CTF HEDGE FUND OF FDS	1,826,528.	1,874,344.	2,324,952.
TO FORM 990-PF, PART II, LINE 15	2,188,596.	1,874,344.	2,324,952.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ALFRED J STASHIS, JR; EDWARD T BEDFORD FDN; C/O DUNWODY WHITE & LANDON PA
4001 TAMiami TRAIL NORTH, SUITE 200
NAPLES, FL 34103

FORM AND CONTENT OF APPLICATIONS

SEE WWW.EDWARDTBEDFORDFOUNDATION.ORG FOR APPLICATION PROCEDURES.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CO-TRUSTEES PRESENTLY HAVE PARTICULAR INTEREST IN SUPORTING
ORGANIZATIONS BENEFITING CHILDREN AND YOUNG ADULTS, INCLUDING THROUGH
EDUCATIONAL, ATHLETIC, AND ARTISTIC PURSUITS, AND THROUGH SOCIAL SERVICE
ENTERPRISES.

Bessemer Trust

Account Summary

Report dated December 31, 2015

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Amortized tax cost

Trade date basis

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST							
CASH AND SHORT TERM	\$310,048	\$310,048	2.2%	\$0	0.0%	\$63	0.02%
LARGE CAP CORE - U.S.	\$1,255,343	\$1,495,755	10.7%	\$240,398	19.1%	\$26,755	1.79%
LARGE CAP CORE - NON U.S.	\$1,073,335	\$997,917	7.1%	(\$75,415)	(7.0%)	\$29,577	2.96%
LARGE CAP STRATEGIES	\$4,022,839	\$4,970,811	35.5%	\$947,971	23.6%	\$40,260	0.81%
SMALL & MID CAP	\$1,367,762	\$2,100,376	15.0%	\$732,613	53.6%	\$17,503	0.83%
STRATEGIC OPPORTUNITIES	\$1,523,077	\$1,788,387	12.8%	\$265,309	17.4%	\$28,860	1.61%
ALTERNATIVE INVESTMENTS	\$1,874,344	\$2,324,952	16.8%	\$451,424	23.8%	\$0	0.00%
Total	\$11,426,748	\$13,988,246	100.0%	\$2,562,300	22.4%	\$143,018	1.02%

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Report run on Feb 10, 2016 by Kalwachwadmin

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Bessemer Trust

Account Analysis

Report dated December 31, 2015

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Amortized tax cost

Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST						
CASH AND SHORT TERM						
CASH	(\$13,552)	(\$13,552)	(4.4%)	(0.1%)	\$0	0.00%
CASH EQUIVALENTS	\$323,600	\$323,600	104.4%	2.3%	\$63	0.02%
Total CASH AND SHORT TERM	\$310,048	\$310,048	100.0%	2.2%	\$63	0.02%
LARGE CAP CORE - U.S.						
INFORMATION TECHNOLOGY	\$196,854	\$282,554	18.9%	2.0%	\$2,617	0.93%
INDUSTRIALS	\$173,566	\$202,790	13.6%	1.4%	\$4,225	2.08%
HEALTH CARE	\$238,290	\$279,301	18.7%	2.0%	\$3,854	1.38%
FINANCIALS	\$199,550	\$231,818	15.5%	1.7%	\$4,091	1.76%
CONSUMER STAPLES	\$120,692	\$147,134	9.8%	1.1%	\$3,572	2.43%
CONSUMER DISCRETIONARY	\$190,670	\$218,473	14.6%	1.6%	\$2,971	1.36%
ENERGY	\$62,884	\$49,491	3.3%	0.4%	\$3,137	6.34%
UTILITIES	\$72,837	\$84,194	5.6%	0.6%	\$2,288	2.72%
Total LARGE CAP CORE - U.S.	\$1,255,343	\$1,495,755	100.0%	10.7%	\$26,755	1.79%
LARGE CAP CORE - NON U.S.						
INFORMATION TECHNOLOGY	\$113,165	\$102,498	10.3%	0.7%	\$2,144	2.09%
INDUSTRIALS	\$15,912	\$19,299	1.9%	0.1%	\$480	2.49%
TELECOM SERVICES	\$46,824	\$55,975	5.6%	0.4%	\$1,075	1.92%
HEALTH CARE	\$90,439	\$87,852	8.8%	0.6%	\$2,595	2.95%
FINANCIALS	\$296,157	\$268,229	26.9%	1.9%	\$9,540	3.56%
CONSUMER STAPLES	\$144,753	\$129,390	13.0%	0.9%	\$3,805	2.94%
MATERIALS	\$42,166	\$33,683	3.4%	0.2%	\$1,799	5.34%
CONSUMER DISCRETIONARY	\$176,162	\$179,427	18.0%	1.3%	\$4,138	2.31%
ENERGY	\$99,317	\$70,674	7.1%	0.5%	\$3,248	4.60%
UTILITIES	\$48,440	\$50,890	5.1%	0.4%	\$753	1.48%
Total LARGE CAP CORE - NON U.S.	\$1,073,335	\$997,917	100.0%	7.1%	\$29,577	2.96%
LARGE CAP STRATEGIES						
LARGE CAP STRATEGIES FUNDS	\$4,022,839	\$4,970,811	100.0%	35.5%	\$40,260	0.81%

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Account Analysis

Amortized tax cost
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST LARGE						
CAP STRATEGIES						
Total LARGE CAP STRATEGIES	\$4,022,839	\$4,970,811	100.0%	35.5%	\$40,260	0.81%
SMALL & MID CAP						
SMALL & MID CAP FUNDS	\$1,367,762	\$2,100,376	100.0%	15.0%	\$17,503	0.83%
Total SMALL & MID CAP	\$1,367,762	\$2,100,376	100.0%	15.0%	\$17,503	0.83%
STRATEGIC OPPORTUNITIES						
STRATEGIC OPPORTUNITIES FUNDS	\$1,523,077	\$1,788,387	100.0%	12.8%	\$28,860	1.61%
Total STRATEGIC OPPORTUNITIES	\$1,523,077	\$1,788,387	100.0%	12.8%	\$28,860	1.61%
ALTERNATIVE INVESTMENTS						
HEDGE FUNDS	\$1,874,344	\$2,324,952	100.0%	16.8%	\$0	0.00%
Total ALTERNATIVE INVESTMENTS	\$1,874,344	\$2,324,952	100.0%	16.8%	\$0	0.00%
Total	\$11,426,748	\$13,988,246		100.0%	\$143,018	1.02%

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Account Details

Amortized tax cost

Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
CASH AND SHORT TERM											
CASH											
999994	PRINCIPAL CASH		(13,588.530)	\$0.00	(\$13,588)	\$0.000	(\$13,588)	(4.4%)	\$0	\$0	0.00%
999995	INCOME CASH		36.570	\$0.00	\$36	\$0.000	\$36	0.0%	\$0	\$0	0.00%
999996	NET CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	
Total CASH					(\$13,552)		(\$13,552)	(4.4%)	\$0	\$0	0.00%
CASH EQUIVALENTS											
990105	SEI GOVT II FUND #33	783965304	323,600.000	\$1.00	\$323,600	\$1.000	\$323,600	104.4%	\$0	\$63	0.02%
Total CASH EQUIVALENTS					\$323,600		\$323,600	104.4%	\$0	\$63	0.02%
Total CASH AND SHORT TERM					\$310,048		\$310,048	100.0%	\$0	\$63	0.02%
LARGE CAP CORE - U.S.											
INFORMATION TECHNOLOGY											
711910	ALPHABET INC CLASS C	02079K107	95.000	\$671.92	\$63,832	\$758.874	\$72,093	4.8%	\$8,260	\$0	0.00%
713135	CDW CORP/DE	12514G108	550.000	\$37.83	\$20,805	\$42.040	\$23,122	1.5%	\$2,316	\$236	1.02%
806047	APPLE INC	037833100	925.000	\$71.08	\$65,750	\$105.259	\$97,365	6.5%	\$31,615	\$1,924	1.98%
904587	AVAGO TECHNOLOGIES	Y0486S104	260.000	\$36.54	\$9,501	\$145.150	\$37,739	2.5%	\$28,237	\$457	1.21%
904729	NXP SEMICONDUCTORS NV	N6596X109	620.000	\$59.62	\$36,966	\$84.250	\$52,235	3.5%	\$15,268	\$0	0.00%
Total INFORMATION TECHNOLOGY					\$196,854		\$282,554	18.9%	\$85,696	\$2,617	1.24%
INDUSTRIALS											
841546	ILLINOIS TOOL WORKS INC	452308109	300.000	\$63.06	\$18,919	\$92.680	\$27,804	1.9%	\$8,884	\$660	2.37%
868076	RAYTHEON CO NEW	755111507	700.000	\$96.76	\$67,734	\$124.530	\$87,171	5.8%	\$19,436	\$1,876	2.15%
882670	UNION PACIFIC CORP	907818108	455.000	\$78.42	\$35,683	\$78.200	\$35,581	2.4%	(\$102)	\$1,001	2.81%
884757	UNITED RENTALS INC	911363109	325.000	\$94.74	\$30,789	\$72.538	\$23,575	1.6%	(\$7,213)	\$0	0.00%
908713	NIELSEN HOLDINGS PLC	G6518L108	615.000	\$33.24	\$20,441	\$46.600	\$28,659	1.9%	\$8,217	\$688	2.40%
Total INDUSTRIALS					\$173,566		\$202,790	13.6%	\$29,222	\$4,225	2.12%
HEALTH CARE											

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - U.S.											
HEALTH CARE											
800258	AETNA INC NEW	00817Y108	330.000	\$73.26	\$24,176	\$108.118	\$35,679	2.4%	\$11,503	\$330	0.92%
819114	COMM HLTH SYS INC NEW	203668108	750.000	\$57.64	\$43,233	\$26.529	\$19,897	1.3%	(\$23,336)	\$0	0.00%
864075	PFIZER INC	717081103	1,775.000	\$29.29	\$51,995	\$32.280	\$57,297	3.8%	\$5,301	\$2,130	3.72%
870418	ST JUDE MEDICAL INC	790849103	500.000	\$65.83	\$32,916	\$61.770	\$30,885	2.1%	(\$2,031)	\$580	1.88%
880100	THERMO FISHER SCIENTIFIC	883556102	565.000	\$89.33	\$50,471	\$141.850	\$80,145	5.4%	\$29,673	\$339	0.42%
888967	ZIMMER BIOMET HOLDINGS INC	98956P102	540.000	\$65.74	\$35,499	\$102.589	\$55,398	3.7%	\$19,899	\$475	0.86%
Total HEALTH CARE					\$238,290		\$279,301	18.7%	\$41,009	\$3,854	1.76%
FINANCIALS											
803572	AMERICAN INTL GROUP INC	026874784	400.000	\$40.77	\$16,307	\$61.970	\$24,788	1.7%	\$8,480	\$448	1.81%
817156	CITIGROUP INC	172967424	870.000	\$36.26	\$31,550	\$51.749	\$45,022	3.0%	\$13,471	\$174	0.39%
823673	DISCOVER FINANCIAL SVCS	254709108	1,100.000	\$59.45	\$65,390	\$53.620	\$58,982	3.9%	(\$6,408)	\$1,232	2.09%
844581	KEYCORP NEW	493267108	3,470.000	\$13.25	\$45,978	\$13.190	\$45,769	3.1%	(\$208)	\$1,041	2.27%
854169	MORGAN STANLEY GRP INC	617446448	900.000	\$31.26	\$28,133	\$31.810	\$28,629	1.9%	\$495	\$540	1.89%
986524	ACE LIMITED	H0023R105	245.000	\$49.76	\$12,192	\$116.849	\$28,628	1.9%	\$16,435	\$656	2.29%
Total FINANCIALS					\$199,550		\$231,818	15.5%	\$32,265	\$4,091	2.73%
CONSUMER STAPLES											
822151	CVS HEALTH CORP	126650100	645.000	\$58.75	\$37,891	\$97.769	\$63,061	4.2%	\$25,170	\$1,096	1.74%
863670	PEPSICO INC	713448108	550.000	\$95.54	\$52,546	\$99.920	\$54,956	3.7%	\$2,409	\$1,545	2.81%
886463	WAL-MART STORES INC	931142103	475.000	\$63.69	\$30,255	\$61.299	\$29,117	1.9%	(\$1,138)	\$931	3.20%
Total CONSUMER STAPLES					\$120,692		\$147,134	9.8%	\$26,441	\$3,572	2.67%
CONSUMER DISCRETIONARY											
705591	DOLLAR GENERAL CORP	256677105	810.000	\$45.16	\$36,577	\$71.869	\$58,214	3.9%	\$21,637	\$712	1.22%
848064	MACY'S INC	55616P104	390.000	\$33.72	\$13,149	\$34.979	\$13,642	0.9%	\$492	\$561	4.11%
858398	NIKE INC CL B	654106103	820.000	\$43.22	\$35,437	\$62.500	\$51,250	3.4%	\$15,812	\$524	1.02%

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Amortized tax cost

Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - U.S.											
CONSUMER DISCRETIONARY											
864804	PVH CORP	693656100	550.000	\$105.82	\$58,202	\$73.649	\$40,507	2.7%	(\$17,695)	\$82	0.20%
869022	ROYAL CARIBBEAN CRUISES LD	V7780T103	275.000	\$76.55	\$21,052	\$101.207	\$27,832	1.9%	\$6,780	\$412	1.48%
888827	YUM BRANDS INC	988498101	370.000	\$70.95	\$26,253	\$73.049	\$27,028	1.8%	\$774	\$680	2.52%
Total CONSUMER DISCRETIONARY					\$190,670		\$218,473	14.6%	\$27,800	\$2,971	1.79%
ENERGY											
819413	CONOCOPHILLIPS	20825C104	1,060.000	\$59.32	\$62,884	\$46.690	\$49,491	3.3%	(\$13,393)	\$3,137	6.34%
Total ENERGY					\$62,884		\$49,491	3.3%	(\$13,393)	\$3,137	5.31%
UTILITIES											
700042	AMERICAN WATER WORKS CO	030420103	765.000	\$40.21	\$30,757	\$59.749	\$45,708	3.1%	\$14,951	\$1,040	2.28%
825997	EDISON INTERNATIONAL	281020107	650.000	\$64.74	\$42,080	\$59.209	\$38,486	2.6%	(\$3,593)	\$1,248	3.24%
Total UTILITIES					\$72,837		\$84,194	5.6%	\$11,358	\$2,288	2.25%
Total LARGE CAP CORE - U.S.					\$1,255,343		\$1,495,755	100.0%	\$240,398	\$26,755	1.79%
LARGE CAP CORE - NON U.S.											
INFORMATION TECHNOLOGY											
908153	ATOS	FR0000051732/ 5654781	275.000	\$78.41	\$21,563	\$84.098	\$23,127	2.3%	\$1,563	\$238	1.03%
924950	HITACHI LTD ADR	433578507	420.000	\$75.55	\$31,731	\$57.483	\$24,143	2.4%	(\$7,588)	\$344	1.42%
978670	NOKIA AB ORD SHS	FI0009000681/ 5902941	5,000.000	\$7.34	\$36,694	\$7.161	\$35,806	3.6%	(\$888)	\$760	2.12%
978753	ERICSSON LM TEL CO CL B	SE0000108656/ 5959378	2,000.000	\$11.59	\$23,177	\$9.711	\$19,422	1.9%	(\$3,754)	\$802	4.13%
Total INFORMATION TECHNOLOGY					\$113,165		\$102,498	10.3%	(\$10,667)	\$2,144	1.24%
INDUSTRIALS											
927371	ITOCHU CORP ADR	465717106	805.000	\$19.77	\$15,912	\$23.974	\$19,299	1.9%	\$3,386	\$480	2.49%
Total INDUSTRIALS					\$15,912		\$19,299	1.9%	\$3,386	\$480	2.12%

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Account Details

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EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - NON U.S.											
TELECOM SERVICES											
901909	CHINA TELECOM ADR	169426103	635.000	\$53.37	\$33,889	\$46.449	\$29,495	3.0%	(\$4,394)	\$700	2.37%
904018	KDDI CORP ADR	48667L106	2,020.000	\$6.40	\$12,935	\$13.109	\$26,480	2.7%	\$13,544	\$375	1.42%
Total TELECOM SERVICES					\$46,824		\$55,975	5.6%	\$9,150	\$1,075	1.92%
HEALTH CARE											
902926	ASTRAZENECA PLC	GB0009895292/ 0989529	705.000	\$72.31	\$50,981	\$68.070	\$47,989	4.8%	(\$2,992)	\$1,897	3.95%
905063	OTSUKA HOLDINGS CO LTD	JP3188220002/ B5LTM93	600.000	\$35.68	\$21,409	\$35.917	\$21,550	2.2%	\$140	\$499	2.32%
987359	SHIONOGI & CO LTD	JP3347200002/ 6804682	400.000	\$45.12	\$18,049	\$45.782	\$18,313	1.8%	\$264	\$199	1.09%
Total HEALTH CARE					\$90,439		\$87,852	8.8%	(\$2,588)	\$2,595	1.76%
FINANCIALS											
906108	WHARF HOLDINGS ADR	962257408	2,090.000	\$12.60	\$26,339	\$11.097	\$23,192	2.3%	(\$3,146)	\$858	3.70%
906631	RSA INS GRP INC SPON ADR	74971A206	4,810.000	\$7.49	\$36,023	\$6.286	\$30,235	3.0%	(\$5,787)	\$411	1.36%
908525	SIAM COMM BANK UNSP ADR	825715105	700.000	\$19.00	\$13,301	\$13.283	\$9,298	0.9%	(\$4,003)	\$401	4.31%
908763	MEDIOBANCA SPA ADR	58502K106	1,950.000	\$9.87	\$19,253	\$9.652	\$18,821	1.9%	(\$432)	\$337	1.79%
911583	DBS GROUP HLDGS LTD ADR	23304Y100	790.000	\$51.79	\$40,918	\$47.058	\$37,176	3.7%	(\$3,741)	\$1,347	3.62%
915065	BNP PARIBAS SPON ADR	05565A202	1,385.000	\$26.31	\$36,446	\$28.369	\$39,291	3.9%	\$2,844	\$800	2.04%
925099	HSBC HLDGS PLC ADR	404280406	1,030.000	\$50.50	\$52,015	\$39.470	\$40,654	4.1%	(\$11,361)	\$2,575	6.33%
979039	ING GROEP N.V. CVA NTFL	NL0000303600/ 7154182	2,200.000	\$15.40	\$33,884	\$13.519	\$29,741	3.0%	(\$4,142)	\$1,767	5.94%
979742	ORIX CORP	JP3200450009/ 6661144	2,790.000	\$13.61	\$37,978	\$14.273	\$39,821	4.0%	\$1,843	\$1,044	2.62%
Total FINANCIALS					\$296,157		\$268,229	26.9%	(\$27,925)	\$9,540	2.73%
CONSUMER STAPLES											
906756	WILMAR INTERNATIONAL ADR	971433107	1,440.000	\$26.53	\$38,203	\$20.724	\$29,842	3.0%	(\$8,360)	\$750	2.51%

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EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - NON U.S.											
CONSUMER STAPLES											
906774	UNILEVER NV	NL0000009355/ B12T3J1	1,005.000	\$38.23	\$38,418	\$43.548	\$43,766	4.4%	\$5,347	\$1,244	2.84%
913104	SVENSKA CL AKTIBLGT ADR	869587402	825.000	\$25.38	\$20,940	\$29.239	\$24,122	2.4%	\$3,181	\$334	1.38%
929992	J SAINSBURY SPN ADR NEW	466249208	2,075.000	\$22.74	\$47,192	\$15.258	\$31,660	3.2%	(\$15,531)	\$1,477	4.67%
Total CONSUMER STAPLES					\$144,753		\$129,390	13.0%	(\$15,363)	\$3,805	2.67%
MATERIALS											
906497	SUMITOMO METAL MIN CO LTD	86563T104	820.000	\$13.83	\$11,337	\$12.299	\$10,085	1.0%	(\$1,251)	\$227	2.25%
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	725.000	\$42.52	\$30,829	\$32.549	\$23,598	2.4%	(\$7,231)	\$1,572	6.66%
Total MATERIALS					\$42,166		\$33,683	3.4%	(\$8,482)	\$1,799	5.34%
CONSUMER DISCRETIONARY											
905543	PANDORA A/S ADR	698341104	795.000	\$16.33	\$12,986	\$31.732	\$25,227	2.5%	\$12,241	\$166	0.66%
905651	SKY PLC ADR	83084V106	540.000	\$62.11	\$33,538	\$65.557	\$35,401	3.5%	\$1,863	\$1,071	3.03%
958638	TATA MOTORS LTD ADR	876568502	675.000	\$32.40	\$21,869	\$29.470	\$19,892	2.0%	(\$1,977)	\$95	0.48%
968661	BRIDGESTONE CORP ADR	108441205	1,040.000	\$17.66	\$18,371	\$17.348	\$18,042	1.8%	(\$328)	\$394	2.18%
971721	KINGFISHER ORD	GB0033195214/ 3319521	5,500.000	\$5.83	\$32,054	\$4.858	\$26,721	2.7%	(\$5,333)	\$813	3.04%
972066	ACCOR	FR0000120404/ 5852842	450.000	\$51.31	\$23,088	\$43.438	\$19,547	2.0%	(\$3,540)	\$464	2.37%
979703	NISSAN MOTOR	JP3672400003/ 6642860	3,250.000	\$10.54	\$34,256	\$10.645	\$34,597	3.5%	\$340	\$1,135	3.28%
Total CONSUMER DISCRETIONARY					\$176,162		\$179,427	18.0%	\$3,266	\$4,138	1.79%
ENERGY											
915019	ENI S.P.A. ADR	26874R108	800.000	\$36.47	\$29,175	\$29.800	\$23,840	2.4%	(\$5,335)	\$1,226	5.14%
948208	SINOPEC/CHINA PETE&CHM ADR	16941R108	306.000	\$76.03	\$23,266	\$59.977	\$18,353	1.8%	(\$4,912)	\$870	4.74%
970658	ENCANA CORP	CA2925051047/	2,000.000	\$13.62	\$27,249	\$5.065	\$10,130	1.0%	(\$17,119)	\$403	3.98%

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Report dated December 31, 2015

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Account Details

Amortized tax cost
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
LARGE CAP CORE - NON U.S.											
ENERGY											
		2793193									
978298	ENAGAS SA	ES0130960018/ 7383072	650.000	\$30.20	\$19,627	\$28.232	\$18,351	1.8%	(\$1,276)	\$749	4.08%
Total ENERGY					\$99,317		\$70,674	7.1%	(\$28,642)	\$3,248	5.31%
UTILITIES											
905429	TOKYO GAS LTD ADR	889115101	975.000	\$17.19	\$16,763	\$18.979	\$18,505	1.9%	\$1,742	\$229	1.24%
979839	ELECTRIC PWR DEV CORP	JP3551200003/ B02Q328	900.000	\$35.20	\$31,677	\$35.983	\$32,385	3.2%	\$708	\$524	1.62%
Total UTILITIES					\$48,440		\$50,890	5.1%	\$2,450	\$753	2.25%
Total LARGE CAP CORE - NON U.S.					\$1,073,335		\$997,917	100.0%	(\$75,415)	\$29,577	2.96%
LARGE CAP STRATEGIES											
LARGE CAP STRATEGIES FUNDS											
943344	OW LARGE CAP STRATEGIES FD	680414109	398,621.593	\$10.09	\$4,022,839	\$12.470	\$4,970,811	100.0%	\$947,971	\$40,260	0.81%
Total LARGE CAP STRATEGIES FUNDS					\$4,022,839		\$4,970,811	100.0%	\$947,971	\$40,260	0.81%
Total LARGE CAP STRATEGIES					\$4,022,839		\$4,970,811	100.0%	\$947,971	\$40,260	0.81%
SMALL & MID CAP											
SMALL & MID CAP FUNDS											
905637	OW SMALL & MID CAP FUND	680414604	141,154.312	\$9.69	\$1,367,762	\$14.880	\$2,100,376	100.0%	\$732,613	\$17,503	0.83%
Total SMALL & MID CAP FUNDS					\$1,367,762		\$2,100,376	100.0%	\$732,613	\$17,503	0.83%
Total SMALL & MID CAP					\$1,367,762		\$2,100,376	100.0%	\$732,613	\$17,503	0.83%
STRATEGIC OPPORTUNITIES											
STRATEGIC OPPORTUNITIES FUNDS											
943328	OW STRATEGIC OPPTYS FUND	680414802	246,674.088	\$6.17	\$1,523,077	\$7.250	\$1,788,387	100.0%	\$265,309	\$28,860	1.61%
Total STRATEGIC OPPORTUNITIES FUNDS					\$1,523,077		\$1,788,387	100.0%	\$265,309	\$28,860	1.61%

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Report run on Feb 10, 2016 by Kalwachwadmin
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Bessemer Trust

Report dated December 31, 2015
 Amortized tax cost
 Trade date basis

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Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST											
STRATEGIC OPPORTUNITIES											
Total STRATEGIC OPPORTUNITIES					\$1,523,077		\$1,788,387	100.0%	\$265,309	\$28,860	1.61%
ALTERNATIVE INVESTMENTS											
HEDGE FUNDS											
082855	BTC CTF HEDGE FUND OF FDS	5CTFH0916	177,504.340	\$10.68	\$1,874,344	\$13.098	\$2,324,952	100.0%	\$451,424	\$0	0.00%
Total HEDGE FUNDS					\$1,874,344		\$2,324,952	100.0%	\$451,424	\$0	0.00%
Total ALTERNATIVE INVESTMENTS					\$1,874,344		\$2,324,952	100.0%	\$451,424	\$0	0.00%
Total					\$11,426,748		\$13,988,246		\$2,562,300	\$143,018	1.02%

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Report run on Feb 10, 2016 by Kalwachwadmin
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Bessemer Trust

Account Summary

Report dated December 31, 2015
Amortized tax cost
Trade date basis

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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI							
FIXED INCOME	\$3,291,553	\$3,278,931	100.0%	(\$12,616)	(0.4%)	\$56,334	1.72%
Total	\$3,291,553	\$3,278,931	100.0%	(\$12,616)	(0.4%)	\$56,334	1.72%

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Report run on Feb 10, 2016 by Kalwachadmin
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Bessemer Trust

Report dated December 31, 2015

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Account Analysis

Amortized tax cost

Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI						
FIXED INCOME						
CASH	\$553	\$553	0.0%	0.0%	\$0	0.00%
CASH EQUIVALENTS	\$12,100	\$12,100	0.4%	0.4%	\$1	0.01%
US GOVT AND AGENCY BONDS	\$1,751,595	\$1,743,504	53.2%	53.2%	\$25,958	1.49%
CORPORATE BONDS	\$1,233,789	\$1,227,392	37.4%	37.4%	\$25,165	2.05%
INTERNATIONAL BONDS	\$144,635	\$144,691	4.4%	4.4%	\$2,022	1.40%
TAXABLE MUNICIPAL BONDS	\$148,881	\$150,691	4.6%	4.6%	\$3,188	2.12%
Total FIXED INCOME	\$3,291,553	\$3,278,931	100.0%	100.0%	\$56,334	1.72%
Total	\$3,291,553	\$3,278,931		100.0%	\$56,334	1.72%

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Version 10.1.1.5

Bessemer Trust

Report dated December 31, 2015

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Account Details

Amortized tax cost

Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield		
EDWARD T BEDFORD FND IRREV TRUST FI													
FIXED INCOME													
Fixed Income - CASH AND SHORT TERM													
CASH													
999994	PRINCIPAL CASH		241.520	\$0.00	\$241	\$0.000	\$241	0.0%	\$0	\$0	0.00%		
999995	INCOME CASH		312.870	\$0.00	\$312	\$0.000	\$312	0.0%	\$0	\$0	0.00%		
999996	NET CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0			
Total CASH					\$553		\$553	0.0%	\$0	\$0	0.00%		
CASH EQUIVALENTS													
990105	SEI GOVT II FUND #33	783965304	12,100.000	\$1.00	\$12,100	\$1.000	\$12,100	0.4%	\$0	\$1	0.01%		
Total CASH EQUIVALENTS					\$12,100		\$12,100	0.4%	\$0	\$1	0.01%		
Total Fixed Income - CASH AND SHORT TERM					\$12,653		\$12,653	0.4%	\$0	\$1	0.01%		
US GOVT AND AGENCY BONDS													
111913	US TREASURY NOTE		04/30/2016	912828C81	40,000.000	\$100.08	\$40,031	\$99.982	\$39,993	1.2%	(\$38)	\$150	0.38%
111570	FED HM LN MTG CP		02/22/2017	3137EADT3	60,000.000	\$100.09	\$60,055	\$99.990	\$59,994	1.8%	(\$61)	\$525	0.88%
111759	US TREASURY NOTES		05/15/2017	912828WH9	75,000.000	\$100.29	\$75,218	\$99.940	\$74,955	2.3%	(\$262)	\$656	0.88%
110316	US TREASURY NOTES		02/28/2018	912828UR9	105,000.000	\$99.76	\$104,748	\$99.164	\$104,122	3.2%	(\$626)	\$787	0.76%
112314	US TREASURY NOTE		04/15/2018	912828K25	345,000.000	\$99.62	\$343,679	\$99.047	\$341,712	10.4%	(\$1,967)	\$2,587	0.76%
112017	US TREASURY NOTES		11/30/2021	912828G53	600,000.000	\$99.92	\$599,507	\$99.594	\$597,564	18.2%	(\$1,943)	\$11,250	1.88%
111578	TSY INFLATION INDEX BOND		01/15/2024	912828B25	137,609.550	\$103.79	\$142,826	\$98.883	\$136,072	4.1%	(\$6,754)	\$860	0.63%
111921	US TREASURY BONDS		08/15/2024	912828D56	385,000.000	\$100.14	\$385,531	\$101.063	\$389,092	11.9%	\$3,561	\$9,143	2.35%
Total US GOVT AND AGENCY BONDS					\$1,751,595		\$1,743,504	53.2%	(\$8,090)	\$25,958	1.49%		
CORPORATE BONDS													
202843	MERCK & CO INC		01/15/2016	58933YAB1	90,000.000	\$101.71	\$91,538	\$100.068	\$90,061	2.7%	(\$1,477)	\$2,025	2.25%
203218	TEXAS INSTRUMENT INC		05/16/2016	882508AR5	75,000.000	\$99.49	\$74,619	\$100.584	\$75,438	2.3%	\$819	\$1,781	2.36%
204296	GENERAL ELEC CAP CORP		01/09/2017	36962G5N0	30,000.000	\$102.19	\$30,656	\$101.600	\$30,480	0.9%	(\$175)	\$870	2.85%
204412	AMERICAN EXPRESS CREDIT		03/24/2017	0258M0DD8	21,000.000	\$100.81	\$21,171	\$100.767	\$21,161	0.6%	(\$9)	\$498	2.35%

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Version 10.1.1.5

Bessemer Trust

Report dated December 31, 2015

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Account Details

Amortized tax cost

Trade date basis

Security no	Security name		CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI												
FIXED INCOME												
CORPORATE BONDS												
204525	BERKSHIRE HATHAWAY FIN	05/15/2017	084664BS9	75,000.000	\$99.92	\$74,942	\$100.475	\$75,356	2.3%	\$414	\$1,200	1.59%
206317	TOYOTA MOTOR CREDIT CORP	05/16/2017	89236TBH7	75,000.000	\$99.95	\$74,960	\$99.897	\$74,923	2.3%	(\$36)	\$843	1.13%
206319	ANHEUSER-BUSCH INBEV WOR	07/15/2017	03523TBN7	80,000.000	\$100.56	\$80,449	\$99.280	\$79,424	2.4%	(\$1,024)	\$1,100	1.38%
204673	DUKE ENERGY CORP	08/15/2017	26441CAH8	80,000.000	\$101.07	\$80,853	\$100.199	\$80,159	2.4%	(\$694)	\$1,300	1.62%
207899	ABBVIE INC	11/06/2017	00287YAJ8	75,000.000	\$100.35	\$75,265	\$99.836	\$74,877	2.3%	(\$388)	\$1,312	1.75%
205443	AT&T INC	12/01/2017	00206RBM3	60,000.000	\$99.41	\$59,645	\$99.717	\$59,830	1.8%	\$184	\$840	1.40%
208596	VISA INC	12/14/2017	92826CAA0	90,000.000	\$99.95	\$89,952	\$99.846	\$89,861	2.7%	(\$90)	\$1,080	1.20%
205239	CR BARD INC	01/15/2018	067383AD1	70,000.000	\$98.98	\$69,283	\$98.380	\$68,866	2.1%	(\$416)	\$962	1.40%
277130	GOLDMAN SACHS GROUP INC	5.950% 01/18/2018	38141GFG4	75,000.000	\$110.01	\$82,506	\$107.600	\$80,700	2.5%	(\$1,805)	\$4,462	5.53%
202011	UNITEDHEALTH GRP INC SR	02/15/2018	91324PBJ0	80,000.000	\$111.14	\$88,910	\$108.825	\$87,060	2.7%	(\$1,850)	\$4,800	5.51%
207898	COCA-COLA CO	04/01/2018	191216BA7	70,000.000	\$99.48	\$69,636	\$99.600	\$69,720	2.1%	\$84	\$805	1.15%
205611	APPLE INC FRN	05/03/2018	037833AG5	90,000.000	\$99.69	\$89,717	\$99.939	\$89,945	2.7%	\$227	\$525	0.58%
208445	JPMORGAN CHASE & CO	01/28/2019	46625HJS0	80,000.000	\$99.61	\$79,687	\$99.414	\$79,531	2.4%	(\$156)	\$762	0.96%
Total CORPORATE BONDS						\$1,233,789		\$1,227,392	37.4%	(\$6,392)	\$25,165	2.05%
INTERNATIONAL BONDS												
605434	KFW	02/15/2017	500769EY6	75,000.000	\$99.63	\$74,721	\$100.223	\$75,167	2.3%	\$445	\$937	1.25%
609143	WESTPAC BANKING CORP	05/25/2018	961214CM3	70,000.000	\$99.88	\$69,914	\$99.320	\$69,524	2.1%	(\$389)	\$1,085	1.56%
Total INTERNATIONAL BONDS						\$144,635		\$144,691	4.4%	\$56	\$2,022	1.40%
TAXABLE MUNICIPAL BONDS												
310874	N Y ST DORM AUTH ST PIP	03/15/2016	649902Z55	75,000.000	\$98.51	\$73,881	\$100.485	\$75,364	2.3%	\$1,483	\$2,118	2.81%
317035	MAINE ST MUNI BOND BANK	11/01/2016	56045RGZ6	75,000.000	\$100.00	\$75,000	\$100.436	\$75,327	2.3%	\$327	\$1,070	1.42%
Total TAXABLE MUNICIPAL BONDS						\$148,881		\$150,691	4.6%	\$1,810	\$3,188	2.12%
Total FIXED INCOME						\$3,291,553		\$3,278,931	100.0%	(\$12,616)	\$56,334	1.72%
Total						\$3,291,553		\$3,278,931		(\$12,616)	\$56,334	1.72%

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Version 10.1.1.5

Exempt Organization Business Income Tax Return (and proxy tax under section 6033(e))

2015

For calendar year 2015 or other tax year beginning _____, and ending _____

▶ Information about Form 990-T and its instructions is available at www.irs.gov/form990t.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

<p>A <input type="checkbox"/> Check box if address changed</p> <p>B Exempt under section <input checked="" type="checkbox"/> 501(c)(3) <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e) <input type="checkbox"/> 408A <input type="checkbox"/> 530(a) <input type="checkbox"/> 529(a)</p>	<p>Print or Type</p>	<p>Name of organization (<input type="checkbox"/> Check box if name changed and see instructions.) EDWARD T BEDFORD FOUNDATION BESSEMER TRUST COMPANY OF FLORIDA</p> <p>Number, street, and room or suite no. If a P.O. box, see instructions. 222 ROYAL PALM WAY</p> <p>City or town, state or province, country, and ZIP or foreign postal code PALM BEACH, FL 33480</p>	<p>D Employer identification number (Employees' trust, see instructions.) 65-6164872</p> <p>E Unrelated business activity codes (See instructions.) 523920</p>
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<p>C Book value of all assets at end of year 14,718,301.</p>	<p>F Group exemption number (See instructions.) ▶</p> <p>G Check organization type ▶ <input checked="" type="checkbox"/> 501(c) corporation <input type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>
---	--

H Describe the organization's primary unrelated business activity. ▶ **INVESTMENTS**

I During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? Yes No
 If "Yes," enter the name and identifying number of the parent corporation. ▶

J The books are in care of ▶ **BESSEMER TRUST COMPANY OF FLORIDA** Telephone number ▶ **(561) 655-4030**

Part I Unrelated Trade or Business Income	(A) Income	(B) Expenses	(C) Net
1a Gross receipts or sales			
b Less returns and allowances			
c Balance	1c		
2 Cost of goods sold (Schedule A, line 7)	2		
3 Gross profit. Subtract line 2 from line 1c	3		
4a Capital gain net income (attach Schedule D)	4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)	4b		
c Capital loss deduction for trusts	4c		
5 Income (loss) from partnerships and S corporations (attach statement)	5	42,512.	STMT 12
6 Rent income (Schedule C)	6		
7 Unrelated debt-financed income (Schedule E)	7		
8 Interest, annuities, royalties, and rents from controlled organizations (Sch. F)	8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)	9		
10 Exploited exempt activity income (Schedule I)	10		
11 Advertising income (Schedule J)	11		
12 Other income (See instructions; attach schedule)	12		
13 Total. Combine lines 3 through 12	13	42,512.	42,512.

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)	14		
15 Salaries and wages	15		
16 Repairs and maintenance	16		
17 Bad debts	17		
18 Interest (attach schedule)	18		
19 Taxes and licenses	19		
20 Charitable contributions (See instructions for limitation rules)	20		4,151.
21 Depreciation (attach Form 4562)	21		
22 Less depreciation claimed on Schedule A and elsewhere on return	22a		
23 Depletion	23		
24 Contributions to deferred compensation plans	24		
25 Employee benefit programs	25		
26 Excess exempt expenses (Schedule I)	26		
27 Excess readership costs (Schedule J)	27		
28 Other deductions (attach schedule)	28		
29 Total deductions. Add lines 14 through 28	29		4,151.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13	30		38,361.
31 Net operating loss deduction (limited to the amount on line 30)	31		
32 Unrelated business taxable income before specific deduction. Subtract line 31 from line 30	32		38,361.
33 Specific deduction (Generally \$1,000, but see line 33 instructions for exceptions)	33		1,000.
34 Unrelated business taxable income. Subtract line 33 from line 32. If line 33 is greater than line 32, enter the smaller of zero or line 32	34		37,361.



Department of Treasury
Internal Revenue Service
Ogden UT 84201

Notice	CP211A
Tax period	December 31, 2015
Notice date	July 4, 2016
Employer ID number	65-6164872
To contact us	Phone 1-877-829-5500 FAX 801-620-5555

057263.675808.405399.2098 1 AV 0.376 370



EDWARD T BEDFORD FOUNDATION IMA
E T BEDFORD DAVIE
222 ROYAL PALM WAY
PALM BEACH FL 33480-4303

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057263

Important information about your December 31, 2015 Form 990T

We approved your Form 8868, Application for Extension of Time To File an Exempt Organization Return

We approved the Form 8868 for your
December 31, 2015 Form 990T.
Your new due date is November 15, 2016.

What you need to do

File your December 31, 2015 Form 990T by November 15, 2016.
Visit www.irs.gov/charities to learn about approved e-File providers, what types of returns can be filed electronically, and whether you are required to file electronically.

Additional information

- Visit www.irs.gov/cp211a.
- For tax forms, instructions, and publications, visit www.irs.gov or call 1-800-TAX-FORM (1-800-829-3676).
- Keep this notice for your records.

If you need assistance, please don't hesitate to contact us.

Part III Tax Computation

35 Organizations Taxable as Corporations. See instructions for tax computation. Controlled group members (sections 1561 and 1563) check here <input type="checkbox"/> See instructions and:			
a Enter your share of the \$50,000, \$25,000, and \$9,925,000 taxable income brackets (in that order):			
(1) \$	(2) \$	(3) \$	
b Enter organization's share of: (1) Additional 5% tax (not more than \$11,750)		\$	
(2) Additional 3% tax (not more than \$100,000)		\$	
c Income tax on the amount on line 34			35c 5,604.
36 Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 34 from:			
<input type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)			36
37 Proxy tax. See instructions			37
38 Alternative minimum tax			38
39 Total. Add lines 37 and 38 to line 35c or 36, whichever applies			39 5,604.

Part IV Tax and Payments

40a Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	40a		
b Other credits (see instructions)	40b		
c General business credit. Attach Form 3800	40c		
d Credit for prior year minimum tax (attach Form 8801 or 8827)	40d		
e Total credits. Add lines 40a through 40d			40e
41 Subtract line 40e from line 39			41 5,604.
42 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)			42
43 Total tax. Add lines 41 and 42			43 5,604.
44a Payments: A 2014 overpayment credited to 2015	44a		
b 2015 estimated tax payments	44b		
c Tax deposited with Form 8868	44c	25,000.	
d Foreign organizations: Tax paid or withheld at source (see instructions)	44d		
e Backup withholding (see instructions)	44e		
f Credit for small employer health insurance premiums (Attach Form 8941)	44f		
g Other credits and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other	44g	Total	
45 Total payments. Add lines 44a through 44g			45 25,000.
46 Estimated tax penalty (see instructions). Check if Form 2220 is attached <input checked="" type="checkbox"/>			46
47 Tax due. If line 45 is less than the total of lines 43 and 46, enter amount owed			47
48 Overpayment. If line 45 is larger than the total of lines 43 and 46, enter amount overpaid			48 19,396.
49 Enter the amount of line 48 you want: Credited to 2016 estimated tax 19,396. Refunded			49 0.

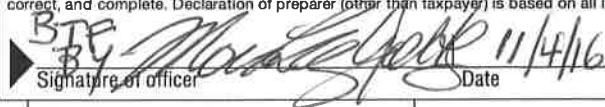
Part V Statements Regarding Certain Activities and Other Information (see instructions)

1 At any time during the 2015 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If YES, the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If YES, enter the name of the foreign country here	Yes	No
2 During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If YES, see instructions for other forms the organization may have to file.		X
3 Enter the amount of tax-exempt interest received or accrued during the tax year \$		X

Schedule A - Cost of Goods Sold. Enter method of inventory valuation N/A

1 Inventory at beginning of year	1		6 Inventory at end of year	6	
2 Purchases	2		7 Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3 Cost of labor	3		8 Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No
4a Additional section 263A costs (att. schedule)	4a				
b Other costs (attach schedule)	4b				
5 Total. Add lines 1 through 4b	5				

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  **TRUSTEE**
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)? Yes No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			

Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property) (see instructions)

1. Description of property

Table with 4 rows for property description (1-4).

2. Rent received or accrued

Table with 3 columns: (a) From personal property, (b) From real and personal property, and 3(a) Deductions directly connected with the income.

(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A) 0. (b) Total deductions. Enter here and on page 1, Part I, line 6, column (B) 0.

Schedule E - Unrelated Debt-Financed Income (see instructions)

Table with 5 columns: 1. Description of debt-financed property, 2. Gross income from or allocable to debt-financed property, 3. Deductions directly connected with or allocable to debt-financed property (a) Straight line depreciation, (b) Other deductions.

Table with 5 columns: 4. Amount of average acquisition debt on or allocable to debt-financed property, 5. Average adjusted basis of or allocable to debt-financed property, 6. Column 4 divided by column 5, 7. Gross income reportable, 8. Allocable deductions.

Totals Enter here and on page 1, Part I, line 7, column (A) 0. Enter here and on page 1, Part I, line 7, column (B) 0.

Total dividends-received deductions included in column 8 0.

Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

Table for Exempt Controlled Organizations with 6 columns: 1. Name of controlled organization, 2. Employer identification number, 3. Net unrelated income, 4. Total of specified payments made, 5. Part of column 4 that is included in the controlling organization's gross income, 6. Deductions directly connected with income in column 5.

Nonexempt Controlled Organizations

Table with 5 columns: 7. Taxable income, 8. Net unrelated income (loss), 9. Total of specified payments made, 10. Part of column 9 that is included in the controlling organization's gross income, 11. Deductions directly connected with income in column 10.

Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A) 0. Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B) 0.

Totals 0. 0.

Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization

(see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
Totals	0.			0.

Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income

(see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals	0.	0.				0.

Schedule J - Advertising Income (see instructions)

Part I Income From Periodicals Reported on a Consolidated Basis

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals (carry to Part II, line (5))	0.	0.				0.

Part II Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
Totals from Part I	0.	0.				0.
Totals, Part II (lines 1-5)	0.	0.				0.

Schedule K - Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on page 1, Part II, line 14			0.

FORM 990-T	INCOME (LOSS) FROM PARTNERSHIPS AND S CORPORATIONS	STATEMENT 12
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DESCRIPTIONAMOUNT

PARTNERSHIP INCOME (UBTI)	42,512.
TOTAL TO FORM 990-T, PAGE 1, LINE 5	42,512.

Underpayment of Estimated Tax by Corporations

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-T**

2015

▶ Information about Form 2220 and its separate instructions is at www.irs.gov/form2220.

Name **EDWARD T BEDFORD FOUNDATION**
BESSEMER TRUST COMPANY OF FLORIDA

Employer identification number
65-6164872

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38 on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1 Total tax (see instructions)		1	5,604.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c Credit for federal tax paid on fuels (see instructions)	2c		
d Total. Add lines 2a through 2c		2d	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty		3	5,604.
4 Enter the tax shown on the corporation's 2014 income tax return (see instructions). Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	
5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	5,604.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty (see instructions).

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)	
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	9	05/15/15	06/15/15	09/15/15	12/15/15
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% of line 5 above in each column.	10				
11 Estimated tax paid or credited for each period (see instructions). For column (a) only, enter the amount from line 11 on line 15	11				
Complete lines 12 through 18 of one column before going to the next column.					
12 Enter amount, if any, from line 18 of the preceding column	12				
13 Add lines 11 and 12	13				
14 Add amounts on lines 16 and 17 of the preceding column	14				
15 Subtract line 14 from line 13. If zero or less, enter -0-	15				
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-	16				
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	17				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	18				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 3rd month after the close of the tax year, whichever is earlier (see instructions). (Form 990-PF and Form 990-T filers: Use 5th month instead of 3rd month.)				
20 Number of days from due date of installment on line 9 to the date shown on line 19				
21 Number of days on line 20 after 4/15/2015 and before 7/1/2015				
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\%}{365}$	\$	\$	\$	\$
23 Number of days on line 20 after 06/30/2015 and before 10/1/2015				
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\%}{365}$	\$	\$	\$	\$
25 Number of days on line 20 after 9/30/2015 and before 1/1/2016				
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\%}{365}$	\$	\$	\$	\$
27 Number of days on line 20 after 12/31/2015 and before 4/1/2016				
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\%}{366}$	\$	\$	\$	\$
29 Number of days on line 20 after 3/31/2016 and before 7/1/2016				
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{366}$	\$	\$	\$	\$
31 Number of days on line 20 after 6/30/2016 and before 10/01/2016				
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{366}$	\$	\$	\$	\$
33 Number of days on line 20 after 9/30/2016 and before 1/1/2017				
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{366}$	\$	\$	\$	\$
35 Number of days on line 20 after 12/31/2016 and before 2/16/2017				
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	\$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	\$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120; line 33; or the comparable line for other income tax returns				\$ 0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method (see instructions)

Form 1120S filers: For lines 1, 2, 3, and 21, below, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method (Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.)

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods:					
a Tax year beginning in 2012	1a				
b Tax year beginning in 2013	1b				
c Tax year beginning in 2014	1c				
2 Enter taxable income for each period for the tax year beginning in 2015 (see instructions for the treatment of extraordinary items)	2				
3 Enter taxable income for the following periods:		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2012	3a				
b Tax year beginning in 2013	3b				
c Tax year beginning in 2014	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, ln 2 (or comparable ln of corp's return)	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax for each payment period (see instructions)	15				
16 Enter any other taxes for each payment period (see instr)	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20 Annualization periods (see instructions)	20				
21 Enter taxable income for each annualization period (see instructions for the treatment of extraordinary items)	21	<1.>			
22 Annualization amounts (see instructions)	22	6.000000	4.000000	2.000000	1.333330
23a Annualized taxable income. Multiply line 21 by line 22	23a	<6.>			
b Extraordinary items (see instructions)	23b				
c Add lines 23a and 23b	23c	<6.>			
24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2 (or comparable line of corporation's return)	24				
25 Enter any alternative minimum tax for each payment period (see instructions)	25				
26 Enter any other taxes for each payment period (see instr)	26				
27 Total tax. Add lines 24 through 26	27				
28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c (see instructions)	28				
29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	29				
30 Applicable percentage	30	25%	50%	75%	100%
31 Multiply line 29 by line 30	31				

Part III Required Installments

		1st installment	2nd installment	3rd installment	4th installment
<i>Note: Complete lines 32 through 38 of one column before completing the next column.</i>					
32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	32	0.	0.	0.	0.
33 Add the amounts in all preceding columns of line 38 (see instructions)	33				
34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	34				
35 Enter 25% of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	35	1,401.	1,401.	1,401.	1,401.
36 Subtract line 38 of the preceding column from line 37 of the preceding column	36		1,401.	2,802.	4,203.
37 Add lines 35 and 36	37	1,401.	2,802.	4,203.	5,604.
38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10 (see instructions)	38	0.	0.	0.	0.

Form 2220 (2015)

**** ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**