

EXTENDED TO NOVEMBER 15, 2019  
Return of Private Foundation

Form **990-PF**

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0052

**2018**

Open to Public Inspection

For calendar year 2018 or tax year beginning

, and ending

Name of foundation <b>EDWARD T BEDFORD FOUNDATION BESSEMER TRUST COMPANY OF FLORIDA</b>		A Employer identification number <b>65-6164872</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>222 ROYAL PALM WAY</b>	Room/suite	B Telephone number <b>(561) 655-4030</b>
City or town, state or province, country, and ZIP or foreign postal code <b>PALM BEACH, FL 33480</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ <b>16,365,384.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		306,002.	305,980.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		777,713.			
b Gross sales price for all assets on line 6a		3,931,254.			
7 Capital gain net income (from Part IV, line 2)			777,713.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		20,310.	432.		STATEMENT 2
12 Total. Add lines 1 through 11		1,104,025.	1,084,125.		
13 Compensation of officers, directors, trustees, etc.		141,730.	141,730.		0.
14 Other employee salaries and wages		50,000.	0.		50,000.
15 Pension plans, employee benefits					
16a Legal fees STMT 3		37,917.	37,917.		0.
b Accounting fees					
c Other professional fees STMT 4		3,000.	0.		3,000.
17 Interest					
18 Taxes STMT 5		39,333.	3,610.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications		603.	0.		603.
23 Other expenses STMT 6		120,922.	120,922.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		393,505.	304,179.		53,603.
25 Contributions, gifts, grants paid		882,217.			882,217.
26 Total expenses and disbursements. Add lines 24 and 25		1,275,722.	304,179.		935,820.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-171,697.			
b Net investment income (if negative, enter -0-)			779,946.		
c Adjusted net income (if negative, enter -0-)				N/A	

# Application for Automatic Extension of Time To File an Exempt Organization Return

OMB No. 1545-1709

Department of the Treasury  
Internal Revenue Service

- ▶ File a separate application for each return.
- ▶ Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
Type or print  File by the due date for filing your return. See instructions.	Name of exempt organization or other filer, see instructions. <b>EDWARD T BEDFORD FOUNDATION BESSEMER TRUST COMPANY OF FLORIDA</b>	Employer identification number (EIN) or  <b>65-6164872</b>
	Number, street, and room or suite no. If a P.O. box, see instructions. <b>222 ROYAL PALM WAY</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>PALM BEACH, FL 33480</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 | 4

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**BESSEMER TRUST COMPANY OF FLORIDA**

- The books are in the care of ▶ **222 ROYAL PALM WAY - PALM BEACH, FL 33480**  
Telephone No. ▶ **(561) 655-4030** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

1 I request an automatic 6-month extension of time until NOVEMBER 15, 2019, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
 ▶  calendar year 2018 or  
 ▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 14,673.
3b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$ 11,673.
3c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 3,000.

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

**EDWARD T BEDFORD FOUNDATION  
BESSEMER TRUST COMPANY OF FLORIDA**

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<b>Part II Balance Sheets</b> <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	300,625.	549,179.	549,179.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	1,891,247.	0.	0.
	b Investments - corporate stock <b>STMT 7</b>	8,885,150.	8,392,127.	10,404,171.
	c Investments - corporate bonds <b>STMT 8</b>	1,076,240.	2,934,229.	2,914,193.
	11 Investments - land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation ▶			
15 Other assets (describe <b>STATEMENT 9</b> )	1,962,201.	2,068,231.	2,497,841.	
16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	14,115,463.	13,943,766.	16,365,384.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow SFAS 117, check here <input type="checkbox"/> and complete lines 24 through 26, and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	14,115,463.	13,943,766.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	0.	0.		
30 <b>Total net assets or fund balances</b>	14,115,463.	13,943,766.		
31 <b>Total liabilities and net assets/fund balances</b>	14,115,463.	13,943,766.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,115,463.
2 Enter amount from Part I, line 27a	2	-171,697.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	13,943,766.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	13,943,766.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b <b>SEE ATTACHED STATEMENT</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e <b>3,931,254.</b>		<b>3,153,541.</b>	<b>777,713.</b>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			<b>777,713.</b>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<b>777,713.</b>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No  
 If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2017	<b>849,592.</b>	<b>17,619,912.</b>	<b>.048218</b>
2016	<b>837,922.</b>	<b>16,738,588.</b>	<b>.050059</b>
2015	<b>776,245.</b>	<b>17,773,907.</b>	<b>.043673</b>
2014	<b>900,789.</b>	<b>18,360,881.</b>	<b>.049060</b>
2013	<b>964,053.</b>	<b>17,829,480.</b>	<b>.054071</b>

2 Total of line 1, column (d)	2	<b>.245081</b>
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	<b>.049016</b>
4 Enter the net value of noncharitable-use assets for 2018 from Part X, line 5	4	<b>17,757,351.</b>
5 Multiply line 4 by line 3	5	<b>870,394.</b>
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	<b>7,799.</b>
7 Add lines 5 and 6	7	<b>878,193.</b>
8 Enter qualifying distributions from Part XII, line 4	8	<b>935,820.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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 BESSEMER TRUST COMPANY OF FLORIDA

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	7,799.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b).			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	7,799.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	7,799.
6 Credits/Payments:			
a 2018 estimated tax payments and 2017 overpayment credited to 2018	6a	11,673.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	3,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	14,673.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,874.	
11 Enter the amount of line 10 to be: Credited to 2019 estimated tax <input checked="" type="checkbox"/> 6,874. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>FL</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2018 or the tax year beginning in 2018? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.EDWARDTBEDFORDFOUNDATION.ORG	X	
14 The books are in care of ► BESSEMER TRUST COMPANY OF FLORIDA Telephone no. ► (561) 655-4030 Located at ► 222 ROYAL PALM WAY, PALM BEACH, FL ZIP+4 ► 33480		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		N/A
16 At any time during calendar year 2018, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2018?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2018, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2018? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2018 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2018.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2018?	4b	X

EDWARD T. BEDFORD FOUNDATION  
TAX PERIOD ENDED 12/31/18  
EIN 65-6164872  
FORM 990-PF

Supplemental Schedule of Information

Part VII-B, Statements Regarding Activities for Which Form 4720 may be required

Question 1a(4):

The Co-Trustees of the Foundation retained E.T. Bedford Davie, Jr., beginning July 1, 2010, as an independent contractor to assist them in carrying out the charitable purposes of the Foundation. Among other responsibilities, Mr. Davie has aided the Co-Trustees in their efforts to identify and profile potentially suitable charitable grantees of the Foundation; to gather relevant information regarding past, potential or current charitable grantees; to develop appropriate content for the Foundation website; and to prepare proposed instruments designed to systematize grant-making and oversight responsibilities, such as site visit evaluation forms and grantee reporting forms.

Code Section 4941(d) (2) (E) and Treas. Reg. Section 53.4941(d)-3(c) provide that the payment of compensation by a private foundation to a disqualified person for the performance of personal services, which are reasonable and necessary to carry out the exempt purpose of the private foundation shall not be an act of self-dealing if such compensation is not excessive.

Mr. Davie was compensated at a rate of \$4,167 per month for the period January 1, 2018 through December 31, 2018.

Although the specific effort expended fluctuates over time based on the particular needs of the Co-Trustees, it is estimated that Mr. Davie typically devoted 20-25 hours per week to Foundation activities.

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year, did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
	Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
BESSEMER TRUST COMPANY OF FLORIDA 222 ROYAL PALM WAY PALM BEACH, FL 33480	CORPORATE TRUSTEE 10.00	65,897.	0.	0.
RONALD L FICK, ESQ C/O BESSEMER TRUST, 222 ROYAL PALM WA PALM BEACH, FL 33480	INDIVIDUAL TRUSTEE 10.00	75,833.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0



**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services 0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 0.

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	17,787,160.
b	Average of monthly cash balances	1b	240,608.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	18,027,768.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	18,027,768.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	270,417.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	17,757,351.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	887,868.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	887,868.
2a	Tax on investment income for 2018 from Part VI, line 5	2a	7,799.
b	Income tax for 2018. (This does not include the tax from Part VI.)	2b	3,996.
c	Add lines 2a and 2b	2c	11,795.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	876,073.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	876,073.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	876,073.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	935,820.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	935,820.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	7,799.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	928,021.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

EDWARD T BEDFORD FOUNDATION  
 BESSEMER TRUST COMPANY OF FLORIDA

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2017	(c) 2017	(d) 2018
1 Distributable amount for 2018 from Part XI, line 7				876,073.
2 Undistributed income, if any, as of the end of 2018:				
a Enter amount for 2017 only			789,369.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2018:				
a From 2013				
b From 2014				
c From 2015				
d From 2016				
e From 2017				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2018 from Part XII, line 4: ▶ \$ 935,820.				
a Applied to 2017, but not more than line 2a			789,369.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2018 distributable amount				146,451.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2018 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2017. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2018. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2019				729,622.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2013 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2019. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2014				
b Excess from 2015				
c Excess from 2016				
d Excess from 2017				
e Excess from 2018				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2018, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section  4942(j)(3) or  4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2018	(b) 2017	(c) 2016	(d) 2015	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 **Information Regarding Foundation Managers:**  
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**NONE**  
 b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**NONE**  
 2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**  
 Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 10**

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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**Part XV** Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
SEE ATTACHED SCHEDULE	NONE	EXEMPT		882,217.
<b>Total</b> ▶ 3a				
<b>b Approved for future payment</b>				
NONE				0.
<b>Total</b> ▶ 3b				

Form 990-PF (2018)

EDWARD T. BEDFORD FOUNDATION  
TAX PERIOD ENDED 12/31/18  
EIN 65-6164872  
FORM 990-PF

Supplemental Schedule of Information

**Part XV, Line 3, Contributions Paid During the Year \***

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Amount</u></b>
01/02/2018	NAPLES BOTANICAL GARDEN 4820 Bayshore Rd Naples, FL 34112	\$25,000.00
01/02/2018	YOUNG MENS CHRISTIAN ASSOCIATION OF SOUTH HAMPTON ROADS 250 W. Brambleton Ave 100 Norfolk, VA 23510-1542	\$15,000.00
03/15/2018	ASPHALT GREEN 555 East 90th Street New York, NY 10128-7803	\$30,000.00
03/15/2018	FARMWORKERS CHILDREN'S CENTER 130 Island Dr Boynton Beach, FL 33435	\$3,500.00
03/15/2018	GOLD COAST JUNIOR GOLF FOUNDATION 1400 E. Oakland Park Blvd. # 102 Ft. Lauderdale, FL 33334-4400	\$11,000.00
03/15/2018	GRANDMA'S PLACE INC. 184 Sparrow Drive Royal Palm Beach, FL 33411	\$5,000.00
03/15/2018	GULF COAST JUNIOR GOLF TOUR INC 5644 TAVILLA CIR STE 205 NAPLES, FL 34110	\$10,000.00
03/15/2018	THE GLADES INITIATIVE INC. 141 SE Ave C Belle Glade, FL 33430	\$10,000.00
03/16/2018	DELRAY STUDENTS FIRST INC 1730 S Federal Hwy Ste 297 Delray Beach, FL 33483-5286	\$15,000.00
03/16/2018	EMBRY RIDDLE AERONAUTICAL UNIVERSITY 600 S. Clyde Morris Blvd Daytona Beach, FL 32114	\$15,000.00
03/16/2018	JUNIOR GOLF ASSOCIATION OF BROWARD COUNTY INC 5722 S Flamingo Rd Cooper City FL 33330-3206	\$12,000.00
03/16/2018	MEALS ON WHEELS OF THE PALM BEACHES INC. 1300 S Olive Ave #210 West Palm Beach, FL 33401	\$20,000.00
03/16/2018	YOUTH TENNIS FOUNDATION OF FLORIDA PO BOX 49057 St. Petersburg, FL 33743-9057	\$42,000.00

03/16/2018	JUNIOR TENNIS CHAMPIONS CENTER 5200 Paint Branch Parkway College Park, MD 20740	\$18,345.00
04/10/2018	CATHOLIC CHARITIES OF EASTERN VIRGINIA 5361 Virginia Beach Blvd A Virginia Beach, VA 23462	\$10,180.00
06/26/2018	AIR FORCE ACADEMY ATHLETIC CORPORATION P.O. Box 89 USAFA, CO 80840	\$20,000.00
06/26/2018	CARIDAD CENTER INC 8645 W. Boynton Beach Blvd Boynton Beach FL 33472	\$15,000.00
06/26/2018	CENTRAL COAST JUNIOR GOLF INC. PO Box 846 Santa Barbara CA 93102-0846	\$15,000.00
06/26/2018	GAINESVILLE AREA COMMUNITY TENNIS ASSOCIATION P.O. Box 357492 Gainesville, FL 32635	\$10,000.00
06/26/2018	LIFE SKILLS FORE PASADENA YOUTH INC 1133 Rosemont Ave Pasadena, CA 91103	\$15,000.00
06/26/2018	NEW HOPE CHARITIES 626 North Dixie Hwy West Palm Beach, FL 33401	\$30,000.00
06/26/2018	PLACE OF HOPE 9078 Isaiah Lane Palm Beach Gardens, FL 33418	\$25,000.00
06/26/2018	TENACITY INC 38 Everett St Boston, MA 02134	\$25,000.00
06/26/2018	THE EDUCATION FOUNDATION OF COLLIER COUNTY, INC 3606 Enterprise Avenue, Suite 150 Naples FL 34104	\$40,000.00
07/19/2018	URBAN YOUTH IMPACT 2823 North Australian Avenue West Palm Beach, Florida 33407	\$30,000.00
08/30/2018	CENTER FOR EXCELLENCE IN EDUCATION 8201 Greensboro Drive, Ste 215 McLean VA 22102-3813	\$15,000.00
08/30/2018	COMMUNITY HEALTH CENTER OF WEST PALM BEACH 2100 W. 45th Street, Suite A8/9 West Palm Beach, FL 33407	\$10,000.00
08/30/2018	LOGGERHEAD MARINELIFE CENTER 14200 U.S. Hwy 1 Juno Beach, FL 33408	\$20,000.00
08/30/2018	MALIVAI WASHINGTON KIDS FOUNDATION 1096 West 6th Street Jacksonville, FL 32209 USA	\$15,000.00

08/30/2018	OPPORTUNITY EARLY CHILDHOOD EDUCATION & FAMILY CENTER 1713 Quail Drive West Palm Beach, FL 33409	\$10,000.00
08/30/2018	UNITED STATES ASSOCIATION OF BLIND ATHLETES 1 Olympic Plaza Colorado Springs, CO 80909	\$10,000.00
08/30/2018	YMCA OF THE PALM BEACHES 2085 S Congress Ave Palm Springs, FL 33406	\$25,000.00
12/07/2018	AIR FORCE ACADEMY ATHLETIC CORPORATION P.O. Box 89 USAFA, CO 80840	\$50,000.00
12/07/2018	CHILDREN'S DREAM FUND One Progress Plaza, Suite 820 St. Petersburg, FL 33701	\$25,000.00
12/07/2018	COMMUNITY FOUNDATION FOR PALM BEACH AND MARTIN COUNTIES 700 S Dixie Hwy #200 West Palm Beach, Florida 33401	\$105,000.00
12/07/2018	GOLISANO CHILDREN'S MUSEUM OF NAPLES 15080 Livingston Rd Naples, FL 34109	\$16,192.00
12/07/2018	JUNIOR TENNIS CHAMPIONS CENTER 5200 Paint Branch Parkway College Park, MD 20740	\$40,000.00
12/07/2018	SOUTH FLORIDA SCIENCE CENTER AND AQUARIUM 4801 Dreher Trail N West Palm Beach, FL 33405	\$30,000.00
12/07/2018	THE ARMORY ART CENTER INC. 811 Park Pl West Palm Beach, FL 33401	\$20,000.00
12/17/2018	MALTZ JUPITER THEATRE 1001 E Indiantown Rd Jupiter, FL 33477	\$24,000.00
		<b>882,217.00</b>

*\* Contributions are made to these organizations to assist them in carrying out those activities for which they have been granted tax exempt status.*





**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?  Yes  No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: BTF by: Julia M Setola Date: 11/12/19 Title: TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr.  Yes  No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a PUBLICLY TRADED SECURITIES		01/01/18	12/30/18
b PUBLICLY TRADED SECURITIES		01/01/01	12/31/18
c BTC CTF HEDGE FUND	P	01/01/18	12/30/18
d BTC CTF HEDGE FUND	P	01/01/01	12/31/18
e BTC HDG FD 1256 GAINS	P	01/01/01	12/30/18
f CAPITAL GAIN DIVDS	P	01/01/01	12/31/18
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,105,200.		1,137,170.	-31,970.
b 2,250,441.		1,976,094.	274,347.
c		40,277.	-40,277.
d 157,582.			157,582.
e 23,789.			23,789.
f 394,242.			394,242.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-31,970.
b			274,347.
c			-40,277.
d			157,582.
e			23,789.
f			394,242.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	777,713.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-PF**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2018**

Name <b>EDWARD T BEDFORD FOUNDATION</b> <b>BESSEMER TRUST COMPANY OF FLORIDA</b>	Employer identification number <b>65-6164872</b>
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**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1 Total tax (see instructions) .....		<b>1</b>	<b>7,799.</b>
2 a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	<b>7,799.</b>
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> .....		<b>4</b>	<b>20,058.</b>
5 <b>Required annual payment.</b> Enter the <b>smaller</b> of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	<b>7,799.</b>

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation must file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>					
		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	05/15/18	06/15/18	09/15/18	12/15/18
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>	1,950.	1,950.	1,949.	1,950.
11 <b>Estimated tax paid or credited for each period.</b> For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>	5,673.	6,000.		
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	<b>12</b>		3,723.	7,773.	5,824.
13 Add lines 11 and 12 .....	<b>13</b>		9,723.	7,773.	5,824.
14 Add amounts on lines 16 and 17 of the preceding column .....	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	5,673.	9,723.	7,773.	5,824.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>		0.	0.	
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	3,723.	7,773.	5,824.	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

LHA For Paperwork Reduction Act Notice, see separate instructions.

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 5\%$ (0.05)	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 5\%$ (0.05)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 5\%$ (0.05)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 6\%$ (0.06)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$	\$	0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT	1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	
BTC CTF HEDGE FUNDS	87,705.	0.	87,705.	87,705.		
CTF HFD NON-TAXABLE DIVIDEND	22.	0.	22.	0.		
DIVIDEND & INTEREST	218,275.	0.	218,275.	218,275.		
TO PART I, LINE 4	306,002.	0.	306,002.	305,980.		

FORM 990-PF	OTHER INCOME			STATEMENT	2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME		
BTC CTF HEDGE FUNDS	9,122.	9,122.			
EXCISE TAX O/P CREDIT FROM 2017	19,723.	0.			
BTC HDG FD OTH PORT INCOME	19,074.	19,074.			
BTC CTF HEDGE FUNDS-PASSIVE	-27,764.	-27,764.			
MISC RECEIPTS NONTAXABLE	155.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	20,310.	432.			

FORM 990-PF	LEGAL FEES			STATEMENT	3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	37,917.	37,917.			0.
TO FM 990-PF, PG 1, LN 16A	37,917.	37,917.			0.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FINANCIAL SERVICE FEES	3,000.	0.		3,000.	
TO FORM 990-PF, PG 1, LN 16C	3,000.	0.		3,000.	

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES PAID	646.	646.		0.	
2018 ESTIMATED TAXES	11,000.	0.		0.	
EXCISE TAX O/P APPLIED	19,723.	0.		0.	
FOREIGN TAXES EXCESS WITHHELD	664.	664.		0.	
2017 EXCISE TAX PAID WITH EXT	5,000.	0.		0.	
FGN TAX PAID CTF HEDGE FD	2,300.	2,300.		0.	
TO FORM 990-PF, PG 1, LN 18	39,333.	3,610.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
PORTFOLIO DEDUCTIONS	66,235.	66,235.		0.	
INV INTEREST EXPENSE	54,687.	54,687.		0.	
TO FORM 990-PF, PG 1, LN 23	120,922.	120,922.		0.	

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FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
LARGE CAP CORE US	2,004,148.	2,478,373.
LARGE CAP CORE- NON US	130,270.	153,203.
LARGE CAP STRATEGIES	3,700,600.	4,684,984.
SMALL & MID CAP	449,588.	438,119.
SMALL & MID CAP STRATEGIES	1,289,440.	1,687,713.
STRATEGIC OPPORTUNITIES	818,081.	961,779.
TOTAL TO FORM 990-PF, PART II, LINE 10B	8,392,127.	10,404,171.

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FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
FIXED INCOME	2,934,229.	2,914,193.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,934,229.	2,914,193.

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FORM 990-PF	OTHER ASSETS	STATEMENT	9
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
BTC CTF HEDGE FUND OF FDS	1,962,201.	2,068,231.	2,497,841.
TO FORM 990-PF, PART II, LINE 15	1,962,201.	2,068,231.	2,497,841.

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FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 10

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

ALFRED J STASHIS, JR; EDWARD T BEDFORD FDN; C/O DUNWODY WHITE & LONDON PA  
4001 TAMIAMI TRAIL NORTH, SUITE 200  
NAPLES, FL 34103

FORM AND CONTENT OF APPLICATIONS

SEE [WWW.EDWARDTBEDFORDFOUNDATION.ORG](http://WWW.EDWARDTBEDFORDFOUNDATION.ORG) FOR APPLICATION PROCEDURES.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

THE CO-TRUSTEES PRESENTLY HAVE PARTICULAR INTEREST IN SUPORTING ORGANIZATIONS BENEFITING CHILDREN AND YOUNG ADULTS, INCLUDING THROUGH EDUCATIONAL, ATHLETIC, AND ARTISTIC PURSUITS, AND THROUGH SOCIAL SERVICE ENTERPRISES.

# Bessemer Trust

Report dated December 31, 2018  
 Amortized tax cost  
 Trade date basis

## Account Summary

### EDWARD T BEDFORD FND IRREV TRUST

	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
CASH AND SHORT TERM	\$549,179	\$549,179	4.1%	\$0	0.0%	\$11,916	2.17%
LARGE CAP CORE - U.S.	\$2,004,148	\$2,478,373	18.4%	\$474,212	23.7%	\$38,371	1.55%
LARGE CAP CORE - NON U.S.	\$130,270	\$163,203	1.1%	\$22,932	17.6%	\$3,222	2.10%
LARGE CAP STRATEGIES	\$3,700,600	\$4,684,984	34.8%	\$984,384	26.6%	\$51,108	1.09%
SMALL & MID CAP CORE	\$449,588	\$438,119	3.3%	(\$11,466)	(2.6%)	\$5,676	1.30%
SMALL & MID CAP STRATEGIES	\$1,289,440	\$1,687,713	12.5%	\$398,273	30.9%	\$11,053	0.65%
STRATEGIC OPPORTUNITIES	\$818,081	\$961,779	7.2%	\$143,697	17.6%	\$36,849	3.83%
ALTERNATIVE INVESTMENTS	\$2,068,231	\$2,497,841	18.6%	\$601,947	31.8%	\$0	0.00%
<b>Total</b>	<b>\$11,009,537</b>	<b>\$13,451,191</b>	<b>100.0%</b>	<b>\$2,613,979</b>	<b>24.1%</b>	<b>\$158,195</b>	<b>1.18%</b>

Market prices are updated nightly and therefore will not reflect pricing changes made intraday. As a result there may be instances where market price information may differ from other Bessemer reporting systems that utilize finalized market prices.

# Bessemer Trust

Report dated December 31, 2018

Page 2 of 10

## Account Analysis

Amortized tax cost  
Trade date basis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>						
<b>CASH AND SHORT TERM</b>						
CASH	\$0	\$0	0.0%	0.0%	\$0	
CASH EQUIVALENTS	\$549,179	\$549,179	100.0%	4.1%	\$11,916	2.17%
<b>Total CASH AND SHORT TERM</b>	<b>\$549,179</b>	<b>\$549,179</b>	<b>100.0%</b>	<b>4.1%</b>	<b>\$11,916</b>	<b>2.17%</b>
<b>LARGE CAP CORE - U.S.</b>						
INFORMATION TECHNOLOGY	\$347,597	\$504,945	20.4%	3.8%	\$5,841	1.16%
REAL ESTATE	\$54,974	\$53,784	2.2%	0.4%	\$1,071	1.99%
INDUSTRIALS	\$176,093	\$202,279	8.2%	1.5%	\$2,804	1.39%
COMMUNICATION SERVICES	\$159,811	\$174,609	7.0%	1.3%	\$980	0.56%
HEALTH CARE	\$354,579	\$459,458	18.5%	3.4%	\$5,706	1.24%
FINANCIALS	\$378,642	\$404,472	16.3%	3.0%	\$12,135	3.00%
CONSUMER STAPLES	\$119,377	\$153,235	6.2%	1.1%	\$3,465	2.26%
CONSUMER DISCRETIONARY	\$210,981	\$305,015	12.3%	2.3%	\$2,154	0.71%
ENERGY	\$118,494	\$119,546	4.8%	0.9%	\$1,775	1.48%
UTILITIES	\$83,600	\$101,030	4.1%	0.8%	\$2,440	2.42%
<b>Total LARGE CAP CORE - U.S.</b>	<b>\$2,004,148</b>	<b>\$2,478,373</b>	<b>100.0%</b>	<b>18.4%</b>	<b>\$38,371</b>	<b>1.55%</b>
<b>LARGE CAP CORE - NON U.S.</b>						
INDUSTRIALS	\$75,183	\$72,394	47.3%	0.5%	\$1,098	1.52%
MATERIALS	\$30,447	\$41,745	27.2%	0.3%	\$2,124	5.09%
CONSUMER DISCRETIONARY	\$24,640	\$39,064	25.5%	0.3%	\$0	0.00%
<b>Total LARGE CAP CORE - NON U.S.</b>	<b>\$130,270</b>	<b>\$153,203</b>	<b>100.0%</b>	<b>1.1%</b>	<b>\$3,222</b>	<b>2.10%</b>
<b>LARGE CAP STRATEGIES</b>						
LARGE CAP STRATEGIES FUNDS	\$3,700,600	\$4,684,984	100.0%	34.8%	\$51,108	1.09%
<b>Total LARGE CAP STRATEGIES</b>	<b>\$3,700,600</b>	<b>\$4,684,984</b>	<b>100.0%</b>	<b>34.8%</b>	<b>\$51,108</b>	<b>1.09%</b>
<b>SMALL &amp; MID CAP CORE</b>						
INFORMATION TECHNOLOGY	\$86,120	\$84,817	19.4%	0.6%	\$210	0.25%
INDUSTRIALS	\$106,108	\$108,850	24.8%	0.8%	\$1,923	1.77%
HEALTH CARE	\$91,172	\$100,526	22.9%	0.7%	\$411	0.41%

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Report run on Jan 18, 2019 by Kalwachwadmin  
Version 10.2.1.5

Report dated December 31, 2018  
 Amortized tax cost  
 Trade date basis

## Account Analysis

Group and industry	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>						
<b>SMALL &amp; MID CAP CORE</b>						
FINANCIALS	\$17,871	\$21,208	4.8%	0.2%	\$457	2.15%
CONSUMER STAPLES	\$30,871	\$22,124	5.0%	0.2%	\$681	3.08%
MATERIALS	\$34,783	\$28,628	6.5%	0.2%	\$197	0.69%
CONSUMER DISCRETIONARY	\$70,549	\$63,572	14.5%	0.5%	\$1,797	2.83%
ENERGY	\$12,114	\$8,394	1.9%	0.1%	\$0	0.00%
<b>Total SMALL &amp; MID CAP CORE</b>	<b>\$449,588</b>	<b>\$438,119</b>	<b>100.0%</b>	<b>3.3%</b>	<b>\$5,676</b>	<b>1.30%</b>
<b>SMALL &amp; MID CAP STRATEGIES</b>						
SMID CAP STRATEGIES FUNDS	\$1,289,440	\$1,687,713	100.0%	12.5%	\$11,053	0.65%
<b>Total SMALL &amp; MID CAP STRATEGIES</b>	<b>\$1,289,440</b>	<b>\$1,687,713</b>	<b>100.0%</b>	<b>12.5%</b>	<b>\$11,053</b>	<b>0.65%</b>
<b>STRATEGIC OPPORTUNITIES</b>						
STRATEGIC OPPORTUNITIES FUNDS	\$818,081	\$961,779	100.0%	7.2%	\$36,849	3.83%
<b>Total STRATEGIC OPPORTUNITIES</b>	<b>\$818,081</b>	<b>\$961,779</b>	<b>100.0%</b>	<b>7.2%</b>	<b>\$36,849</b>	<b>3.83%</b>
<b>ALTERNATIVE INVESTMENTS</b>						
HEDGE FUNDS	\$2,068,231	\$2,497,841	100.0%	18.6%	\$0	0.00%
<b>Total ALTERNATIVE INVESTMENTS</b>	<b>\$2,068,231</b>	<b>\$2,497,841</b>	<b>100.0%</b>	<b>18.6%</b>	<b>\$0</b>	<b>0.00%</b>
<b>Total</b>	<b>\$11,009,537</b>	<b>\$13,451,191</b>		<b>100.0%</b>	<b>\$158,195</b>	<b>1.18%</b>

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# Bessemer Trust

Report dated December 31, 2018

Amortized tax cost  
Trade date basis

## Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>											
<b>CASH AND SHORT TERM</b>											
<b>CASH</b>											
999994	PRINCIPAL CASH		0.510	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	0.0%
999995	INCOME CASH		0.260	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	0.0%
999996	NET CASH		0.000	\$0.00	\$0	\$0.000	\$0	0.0%	\$0	\$0	0.0%
<b>Total CASH</b>					<b>\$0</b>		<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	
<b>CASH EQUIVALENTS</b>											
990105	SEI GOV'T II FUND #33	783966304	549,179,000	\$1.00	\$549,179	\$1,000	\$549,179	100.0%	\$0	\$11,916	2.17%
<b>Total CASH EQUIVALENTS</b>					<b>\$549,179</b>		<b>\$549,179</b>	<b>100.0%</b>	<b>\$0</b>	<b>\$11,916</b>	<b>2.17%</b>
<b>Total CASH AND SHORT TERM</b>											
<b>LARGE CAP CORE - U.S.</b>											
<b>INFORMATION TECHNOLOGY</b>											
709210	SERVICENOW INC	81762P102	260,000	\$173.10	\$45,005	\$178,050	\$46,293	1.9%	\$1,287	\$0	0.00%
806047	APPLE INC	037833100	485,000	\$66.53	\$32,267	\$157,738	\$76,503	3.1%	\$44,236	\$1,416	1.85%
829396	FIDELITY NATL INFO SVCS	31620M106	930,000	\$81.80	\$76,071	\$102,549	\$95,371	3.8%	\$19,300	\$1,190	1.25%
851360	MICROSOFT CORP	594918104	1,375,000	\$63.88	\$87,837	\$101,569	\$139,658	5.6%	\$51,821	\$2,530	1.81%
870502	SALESFORCE COM	79466L302	395,000	\$124.45	\$49,158	\$136,970	\$54,103	2.2%	\$4,944	\$0	0.00%
885833	VISA INC	92826C839	705,000	\$81.22	\$57,259	\$131,939	\$93,017	3.8%	\$35,758	\$705	0.76%
<b>Total INFORMATION TECHNOLOGY</b>					<b>\$347,597</b>		<b>\$504,945</b>	<b>20.4%</b>	<b>\$157,346</b>	<b>\$5,841</b>	<b>1.03%</b>
<b>REAL ESTATE</b>											
707180	AMERICAN TOWER CORP	03027X100	340,000	\$161.69	\$54,974	\$158,188	\$53,784	2.2%	(\$1,189)	\$1,071	1.99%
<b>Total REAL ESTATE</b>					<b>\$54,974</b>		<b>\$53,784</b>	<b>2.2%</b>	<b>(\$1,189)</b>	<b>\$1,071</b>	<b>1.99%</b>
<b>INDUSTRIALS</b>											
715895	FORTIVE CO	34959J108	820,000	\$61.51	\$50,439	\$67,660	\$55,481	2.2%	\$5,041	\$229	0.41%
816986	CINTAS CORP	172908105	400,000	\$166.84	\$66,734	\$167,990	\$67,196	2.7%	\$461	\$820	1.22%
868076	RAYTHEON CO NEW	755111507	345,000	\$94.48	\$32,597	\$153,348	\$52,905	2.1%	\$20,308	\$1,197	2.26%

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## Account Details

Report dated December 31, 2018

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>											
<b>LARGE CAP CORE - U.S.</b>											
<b>INDUSTRIALS</b>											
886665	WASTE MANAGEMENT INC NEW	94106L109	300.000	\$87.74	\$26,323	\$88.990	\$26,697	1.1%	\$373	\$558	2.09%
<b>Total INDUSTRIALS</b>					<b>\$176,093</b>		<b>\$202,279</b>	<b>8.2%</b>	<b>\$26,183</b>	<b>\$2,804</b>	<b>1.52%</b>
<b>COMMUNICATION SERVICES</b>											
711910	ALPHABET INC CLASS C	02079K107	87.000	\$667.14	\$58,041	\$1,035.609	\$90,098	3.6%	\$32,056	\$0	0.00%
800547	ACTIVISION BLIZZARD INC	00507V109	920.000	\$62.57	\$57,561	\$46.570	\$42,844	1.7%	(\$14,716)	\$312	0.73%
823615	DISNEY (WALT) HOLDING CO	254687106	380.000	\$116.34	\$44,209	\$109.650	\$41,667	1.7%	(\$2,542)	\$668	1.60%
<b>Total COMMUNICATION SERVICES</b>					<b>\$159,811</b>		<b>\$174,609</b>	<b>7.0%</b>	<b>\$14,798</b>	<b>\$980</b>	<b>0.56%</b>
<b>HEALTH CARE</b>											
709166	ZOETIS INC	98978V103	895.000	\$71.17	\$63,696	\$85.540	\$76,558	3.1%	\$12,862	\$587	0.77%
808480	BAXTER INTERNATIONAL INC	071813109	1,155.000	\$52.77	\$60,947	\$65.820	\$76,022	3.1%	\$15,074	\$877	1.15%
822241	DANAHER CORP	235851102	815.000	\$80.60	\$65,689	\$103.119	\$84,042	3.4%	\$18,353	\$521	0.62%
864075	PFIZER INC	717081103	1,850.000	\$42.11	\$77,907	\$43.650	\$80,752	3.3%	\$2,844	\$2,664	3.30%
880100	THERMO FISHER SCIENTIFIC	883556102	390.000	\$72.83	\$28,403	\$223.790	\$87,278	3.5%	\$58,874	\$265	0.30%
881943	UNITEDHEALTH GROUP INC	91324P102	220.000	\$263.35	\$57,937	\$249.118	\$54,806	2.2%	(\$3,130)	\$792	1.45%
<b>Total HEALTH CARE</b>					<b>\$354,579</b>		<b>\$459,458</b>	<b>18.5%</b>	<b>\$104,877</b>	<b>\$5,706</b>	<b>1.09%</b>
<b>FINANCIALS</b>											
810184	BLACKROCK INC	09247X101	83.000	\$528.60	\$43,874	\$392.819	\$32,604	1.3%	(\$11,270)	\$1,039	3.19%
817156	CITIGROUP INC	172967424	1,125.000	\$46.85	\$52,709	\$52.060	\$58,567	2.4%	\$5,857	\$2,025	3.46%
817530	CME GROUP INC	12572Q105	230.000	\$183.10	\$42,112	\$188.117	\$43,267	1.7%	\$1,155	\$644	1.49%
823673	DISCOVER FINANCIAL SVCS	254709108	1,180.000	\$56.95	\$67,204	\$58.980	\$69,596	2.8%	\$2,391	\$1,888	2.71%
844581	KEYCORP NEW	493267108	4,415.000	\$14.53	\$64,164	\$14.780	\$65,253	2.6%	\$1,089	\$3,002	4.60%
854169	MORGAN STANLEY GRP INC	617446448	1,585.000	\$33.15	\$52,537	\$39.650	\$62,845	2.5%	\$10,307	\$1,902	3.03%
986524	CHUBB LIMITED	H1467J104	560.000	\$100.08	\$56,042	\$129.179	\$72,340	2.9%	\$16,298	\$1,635	2.26%
<b>Total FINANCIALS</b>					<b>\$378,642</b>		<b>\$404,472</b>	<b>16.3%</b>	<b>\$25,827</b>	<b>\$12,135</b>	<b>2.96%</b>
<b>CONSUMER STAPLES</b>											

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## Account Details

Report dated December 31, 2018

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>											
<b>LARGE CAP CORE - U.S.</b>											
<b>CONSUMER STAPLES</b>											
816977	CHURCH & DWIGHT INC	171340102	1,255,000	\$45.19	\$56,715	\$65,759	\$82,528	3.3%	\$25,813	\$1,091	1.32%
863670	PEPSICO INC	713448108	640,000	\$97.91	\$62,662	\$110,480	\$70,707	2.9%	\$8,044	\$2,374	3.36%
<b>Total CONSUMER STAPLES</b>					<b>\$119,377</b>		<b>\$153,235</b>	<b>6.2%</b>	<b>\$33,857</b>	<b>\$3,465</b>	<b>2.36%</b>
<b>CONSUMER DISCRETIONARY</b>											
801823	AMAZON.COM INC	023135106	76,000	\$780.41	\$59,311	\$1,501,961	\$114,149	4.6%	\$54,838	\$0	0.00%
840383	HOME DEPOT	437076102	320,000	\$135.65	\$43,407	\$171,819	\$54,982	2.2%	\$11,574	\$1,318	2.40%
858398	NIKE INC CL B	654106103	950,000	\$52.48	\$49,853	\$74,140	\$70,433	2.8%	\$20,579	\$836	1.19%
866377	BOOKING HLDGS INC	09857L108	38,000	\$1,537.11	\$58,410	\$1,722,395	\$65,451	2.6%	\$7,041	\$0	0.00%
<b>Total CONSUMER DISCRETIONARY</b>					<b>\$210,981</b>		<b>\$305,015</b>	<b>12.3%</b>	<b>\$94,032</b>	<b>\$2,154</b>	<b>0.97%</b>
<b>ENERGY</b>											
819413	CONOCOPHILLIPS	20825C104	1,390,000	\$52.06	\$72,358	\$62,350	\$86,666	3.5%	\$14,307	\$1,695	1.96%
865268	PIONEER NATURAL RESOURCES	723787107	250,000	\$184.54	\$46,136	\$131,520	\$32,880	1.3%	(\$13,256)	\$80	0.24%
<b>Total ENERGY</b>					<b>\$118,494</b>		<b>\$119,546</b>	<b>4.8%</b>	<b>\$1,051</b>	<b>\$1,775</b>	<b>1.39%</b>
<b>UTILITIES</b>											
700042	AMERICAN WATER WORKS CO	030420103	610,000	\$61.96	\$37,796	\$90,769	\$55,369	2.2%	\$17,573	\$1,110	2.00%
801231	AMEREN CORP	023608102	700,000	\$65.43	\$45,804	\$65,230	\$45,661	1.8%	(\$143)	\$1,330	2.91%
<b>Total UTILITIES</b>					<b>\$83,600</b>		<b>\$101,030</b>	<b>4.1%</b>	<b>\$17,430</b>	<b>\$2,440</b>	<b>2.42%</b>
<b>Total LARGE CAP CORE - U.S.</b>					<b>\$2,004,148</b>		<b>\$2,478,373</b>	<b>100.0%</b>	<b>\$474,212</b>	<b>\$38,371</b>	<b>1.55%</b>
<b>LARGE CAP CORE - NON U.S.</b>											
<b>INDUSTRIALS</b>											
904156	SAFRAN SA	FR0000073272/ B058TZ6	600,000	\$125.30	\$75,183	\$120,657	\$72,394	47.3%	(\$2,789)	\$1,098	1.52%
<b>Total INDUSTRIALS</b>					<b>\$75,183</b>		<b>\$72,394</b>	<b>47.3%</b>	<b>(\$2,789)</b>	<b>\$1,098</b>	<b>1.52%</b>
<b>MATERIALS</b>											

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# Bessemer Trust

Report dated December 31, 2018

Amortized tax cost

Trade date basis

## Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
976123	RIO TINTO LTD	AU000000RIO1/ 6220103	755.000	\$40.33	\$30,447	\$55.291	\$41,745	27.2%	\$11,297	\$2,124	5.09%
<b>Total MATERIALS</b>					<b>\$30,447</b>		<b>\$41,745</b>	<b>27.2%</b>	<b>\$11,297</b>	<b>\$2,124</b>	<b>3.30%</b>
<b>CONSUMER DISCRETIONARY</b>											
907468	ALIBABA GROUP HOLDINGS LTD	01609W102	285.000	\$86.46	\$24,640	\$137.067	\$39,064	25.5%	\$14,424	\$0	0.00%
<b>Total CONSUMER DISCRETIONARY</b>					<b>\$24,640</b>		<b>\$39,064</b>	<b>25.5%</b>	<b>\$14,424</b>	<b>\$0</b>	<b>0.97%</b>
<b>Total LARGE CAP CORE - NON U.S.</b>					<b>\$130,270</b>		<b>\$153,203</b>	<b>100.0%</b>	<b>\$22,932</b>	<b>\$3,222</b>	<b>2.10%</b>
<b>LARGE CAP STRATEGIES</b>											
<b>LARGE CAP STRATEGIES FUNDS</b>											
943344	OW LARGE CAP STRATEGIES FD	680414109	370,354.541	\$9.99	\$3,700,600	\$12.650	\$4,684,984	100.0%	\$984,384	\$51,108	1.09%
<b>Total LARGE CAP STRATEGIES FUNDS</b>					<b>\$3,700,600</b>		<b>\$4,684,984</b>	<b>100.0%</b>	<b>\$984,384</b>	<b>\$51,108</b>	<b>1.09%</b>
<b>Total LARGE CAP STRATEGIES</b>					<b>\$3,700,600</b>		<b>\$4,684,984</b>	<b>100.0%</b>	<b>\$984,384</b>	<b>\$51,108</b>	<b>1.09%</b>
<b>SMALL &amp; MID CAP CORE</b>											
<b>INFORMATION TECHNOLOGY</b>											
703336	LOGMEIN INC	54142L109	175.000	\$109.44	\$19,152	\$81.566	\$14,274	3.3%	(\$4,877)	\$210	1.47%
707658	WORLDPAY INC	981558109	280.000	\$62.35	\$17,459	\$76.429	\$21,400	4.9%	\$3,940	\$0	0.00%
805779	ANSYS INC	03662Q105	110.000	\$110.11	\$12,112	\$142.936	\$15,723	3.6%	\$3,610	\$0	0.00%
816589	CHECK POINT SOFTWARE TECH	M22465104	100.000	\$104.06	\$10,406	\$102.650	\$10,265	2.3%	(\$141)	\$0	0.00%
830328	CORELOGIC INC	21871D103	340.000	\$42.79	\$14,547	\$33.418	\$11,362	2.6%	(\$3,184)	\$0	0.00%
873037	SYNOPSIS INC	871607107	140.000	\$88.89	\$12,444	\$84.236	\$11,793	2.7%	(\$650)	\$0	0.00%
<b>Total INFORMATION TECHNOLOGY</b>					<b>\$86,120</b>		<b>\$84,817</b>	<b>19.4%</b>	<b>(\$1,302)</b>	<b>\$210</b>	<b>1.03%</b>
<b>INDUSTRIALS</b>											
703840	VERISK ANALYTICS INC-CL A	92345Y106	130.000	\$114.13	\$14,837	\$109.038	\$14,175	3.2%	(\$662)	\$0	0.00%
705526	KAR AUCTION SERVICE	48238T109	390.000	\$43.65	\$17,023	\$47.718	\$18,610	4.2%	\$1,587	\$546	2.93%

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# Bessemer Trust

## Account Details

Report dated December 31, 2018  
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Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>											
<b>SMALL &amp; MID CAP CORE</b>											
<b>INDUSTRIALS</b>											
824375	DOVER CORP	260003108	220,000	\$63.03	\$13,867	\$70,950	\$15,609	3.6%	\$1,741	\$422	2.70%
839025	HARRIS CORP DEL	413875105	135,000	\$143.94	\$19,432	\$134,644	\$18,177	4.1%	(\$1,254)	\$369	2.03%
841358	IDEX CORP	45167R104	100,000	\$104.87	\$10,487	\$126,260	\$12,626	2.9%	\$2,138	\$172	1.36%
873425	SNAP-ON TOOLS CORP	833034101	45,000	\$167.87	\$7,554	\$145,289	\$6,538	1.5%	(\$1,016)	\$171	2.62%
906675	ALLEGION PLC ORD SHS	G0176J109	290,000	\$78.99	\$22,908	\$79,707	\$23,115	5.3%	\$207	\$243	1.05%
<b>Total INDUSTRIALS</b>					<b>\$106,108</b>		<b>\$108,850</b>	<b>24.8%</b>	<b>\$2,741</b>	<b>\$1,923</b>	<b>1.52%</b>
<b>HEALTH CARE</b>											
820968	COOPER COS INC	216648402	84,000	\$210.06	\$17,645	\$254,500	\$21,378	4.9%	\$3,732	\$5	0.02%
845281	LAB CORP OF AMER HLDGS NEW	50540R409	130,000	\$140.28	\$18,237	\$126,354	\$16,426	3.7%	(\$1,810)	\$0	0.00%
878872	TELEFLEX INC	879369106	72,000	\$265.82	\$19,139	\$258,472	\$18,610	4.2%	(\$529)	\$97	0.52%
886682	WATERS CORP	941848103	70,000	\$169.71	\$11,880	\$188,643	\$13,205	3.0%	\$1,324	\$0	0.00%
886765	WEST PHARMACEUTICAL SVC	955306105	130,000	\$90.12	\$11,715	\$98,023	\$12,743	2.9%	\$1,028	\$78	0.61%
908874	STERIS PLC	G84720104	170,000	\$73.86	\$12,556	\$106,847	\$18,164	4.1%	\$5,607	\$231	1.27%
<b>Total HEALTH CARE</b>					<b>\$91,172</b>		<b>\$100,526</b>	<b>22.9%</b>	<b>\$9,352</b>	<b>\$411</b>	<b>1.09%</b>
<b>FINANCIALS</b>											
855012	NASDAQ INC.	631103108	260,000	\$68.73	\$17,871	\$81,569	\$21,208	4.8%	\$3,337	\$457	2.15%
<b>Total FINANCIALS</b>					<b>\$17,871</b>		<b>\$21,208</b>	<b>4.8%</b>	<b>\$3,337</b>	<b>\$457</b>	<b>2.96%</b>
<b>CONSUMER STAPLES</b>											
821023	INGREDION INC	457187102	150,000	\$129.81	\$19,472	\$91,400	\$13,710	3.1%	(\$5,762)	\$375	2.74%
873420	SMUCKER JM CO NEW	832696405	90,000	\$126.66	\$11,399	\$93,489	\$8,414	1.9%	(\$2,985)	\$306	3.64%
<b>Total CONSUMER STAPLES</b>					<b>\$30,871</b>		<b>\$22,124</b>	<b>5.0%</b>	<b>(\$8,747)</b>	<b>\$681</b>	<b>2.36%</b>
<b>MATERIALS</b>											
806027	APTARGROUP INC	038336103	145,000	\$103.13	\$14,954	\$94,069	\$13,640	3.1%	(\$1,313)	\$197	1.44%
907744	AXALTA COATING	G0750C108	640,000	\$30.98	\$19,829	\$23,419	\$14,988	3.4%	(\$4,840)	\$0	0.00%
<b>Total MATERIALS</b>					<b>\$34,783</b>		<b>\$28,628</b>	<b>6.5%</b>	<b>(\$6,153)</b>	<b>\$197</b>	<b>3.30%</b>

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## Account Details

Amortized tax cost  
Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST</b>											
<b>SMALL &amp; MID CAP CORE</b>											
<b>CONSUMER DISCRETIONARY</b>											
705681	SIX FLAGS ETTMENT CORP	83001A102	250.000	\$61.13	\$15,282	\$55,628	\$13,907	3.2%	(\$1,374)	\$820	5.90%
719531	WYNDHAM HOTELS & RESORTS	98311A105	370.000	\$55.13	\$20,398	\$45,368	\$16,786	3.8%	(\$3,611)	\$370	2.20%
800528	ADVANCE AUTO PARTS	00751Y106	110.000	\$140.54	\$15,459	\$157,455	\$17,320	4.0%	\$1,860	\$26	0.15%
888709	WYNDHAM DESTINATIONS INC	98310W108	240.000	\$41.31	\$9,914	\$35,838	\$8,601	2.0%	(\$1,313)	\$393	4.57%
906371	SAMSONITE INTERNATIONAL SA	LU0633102719/ B4Q1532	2,450.000	\$3.88	\$9,496	\$2,840	\$6,958	1.6%	(\$2,537)	\$188	2.70%
<b>Total CONSUMER DISCRETIONARY</b>											
					<b>\$70,549</b>		<b>\$63,572</b>	<b>14.5%</b>	<b>(\$6,975)</b>	<b>\$1,797</b>	<b>0.97%</b>
<b>ENERGY</b>											
719343	APERGY CORP	03755L104	310.000	\$39.08	\$12,114	\$27,077	\$8,394	1.9%	(\$3,719)	\$0	0.00%
<b>Total ENERGY</b>											
					<b>\$12,114</b>		<b>\$8,394</b>	<b>1.9%</b>	<b>(\$3,719)</b>	<b>\$0</b>	<b>1.39%</b>
<b>Total SMALL &amp; MID CAP CORE</b>											
					<b>\$449,588</b>		<b>\$438,119</b>	<b>100.0%</b>	<b>(\$11,466)</b>	<b>\$5,676</b>	<b>1.30%</b>
<b>SMALL &amp; MID CAP STRATEGIES</b>											
<b>SMID CAP STRATEGIES FUNDS</b>											
905637	OW SMALL & MIDCAP STRAT FD	680414604	128,833.117	\$10.01	\$1,289,440	\$13,100	\$1,687,713	100.0%	\$398,273	\$11,053	0.65%
<b>Total SMID CAP STRATEGIES FUNDS</b>											
					<b>\$1,289,440</b>		<b>\$1,687,713</b>	<b>100.0%</b>	<b>\$398,273</b>	<b>\$11,053</b>	<b>0.65%</b>
<b>Total SMALL &amp; MID CAP STRATEGIES</b>											
					<b>\$1,289,440</b>		<b>\$1,687,713</b>	<b>100.0%</b>	<b>\$398,273</b>	<b>\$11,053</b>	<b>0.65%</b>
<b>STRATEGIC OPPORTUNITIES</b>											
<b>STRATEGIC OPPORTUNITIES FUNDS</b>											
943328	OW STRATEGIC OPPTY'S FUND	680414802	142,275.012	\$5.75	\$818,081	\$6,760	\$961,779	100.0%	\$143,697	\$36,849	3.83%
<b>Total STRATEGIC OPPORTUNITIES FUNDS</b>											
					<b>\$818,081</b>		<b>\$961,779</b>	<b>100.0%</b>	<b>\$143,697</b>	<b>\$36,849</b>	<b>3.83%</b>
<b>Total STRATEGIC OPPORTUNITIES</b>											
					<b>\$818,081</b>		<b>\$961,779</b>	<b>100.0%</b>	<b>\$143,697</b>	<b>\$36,849</b>	<b>3.83%</b>
<b>ALTERNATIVE INVESTMENTS</b>											
<b>HEDGE FUNDS</b>											
082855	BTC CTF HEDGE FUND OF FDS	5CTFH0916	177,504.340	\$10.68	\$2,068,231	\$14,072	\$2,497,841	100.0%	\$601,947	\$0	0.00%

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# Bessemer Trust

Report dated December 31, 2018  
 Amortized tax cost  
 Trade date basis

## Account Details

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
	<b>EDWARD T BEDFORD FND IRREV TRUST</b>										
	<b>ALTERNATIVE INVESTMENTS</b>										
	<b>HEDGE FUNDS</b>										
	<b>Total HEDGE FUNDS</b>				\$2,068,231		\$2,497,841	100.0%	\$601,947	\$0	0.00%
	<b>Total ALTERNATIVE INVESTMENTS</b>				\$2,068,231		\$2,497,841	100.0%	\$601,947	\$0	0.00%
	<b>Total</b>				\$11,009,537		\$13,451,191		\$2,613,979	\$158,195	1.18%

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# Bessemer Trust

## Account Summary

Report dated December 31, 2018  
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	Cost	Market value	Percent of account	Unrealized gain/(loss) amount	Unrealized gain/(loss) percent	Estimated annual income	Current yield
EDWARD T BEDFORD FND IRREV TRUST FI							
FIXED INCOME	\$2,934,229	\$2,914,193	100.0%	(\$20,034)	(0.7%)	\$66,836	2.29%
<b>Total</b>	<b>\$2,934,229</b>	<b>\$2,914,193</b>	<b>100.0%</b>	<b>(\$20,034)</b>	<b>(0.7%)</b>	<b>\$66,836</b>	<b>2.29%</b>

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Report dated December 31, 2018  
 Amortized tax cost  
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## Account Analysis

Group and industry	EDWARD T BEDFORD FND IRREV TRUST FI	Cost	Market value	Percent of asset class	Percent of account	Estimated annual income	Current yield
<b>FIXED INCOME</b>							
CASH	\$0	\$0	\$0	0.0%	0.0%	\$0	
CASH EQUIVALENTS	\$10,546	\$10,546	\$10,546	0.4%	0.4%	\$227	2.15%
US GOVT AND AGENCY BONDS	\$1,919,046	\$1,917,284	\$1,917,284	65.8%	65.8%	\$36,062	1.88%
CORPORATE BONDS	\$829,477	\$816,018	\$816,018	28.0%	28.0%	\$25,423	3.12%
INTERNATIONAL BONDS	\$175,160	\$170,345	\$170,345	5.8%	5.8%	\$5,124	3.01%
<b>Total FIXED INCOME</b>	<b>\$2,934,229</b>	<b>\$2,914,193</b>	<b>\$2,914,193</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$66,836</b>	<b>2.29%</b>
<b>Total</b>	<b>\$2,934,229</b>	<b>\$2,914,193</b>	<b>\$2,914,193</b>	<b>100.0%</b>	<b>100.0%</b>	<b>\$66,836</b>	<b>2.29%</b>

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Security no	Security name	CUSIP/ ISIN/ SEDOL	Average cost per share/unit	Shares/ units	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST FI</b>											
<b>FIXED INCOME</b>											
<b>Fixed Income - CASH AND SHORT TERM</b>											
<b>CASH</b>											
999994	PRINCIPAL CASH		\$0.00	0.540	\$0	\$0.000	\$0	0.0%	\$0	\$0	
999995	INCOME CASH		\$0.00	0.320	\$0	\$0.000	\$0	0.0%	\$0	\$0	
999996	NET CASH		\$0.00	0.000	\$0	\$0.000	\$0	0.0%	\$0	\$0	
	<b>Total CASH</b>				<b>\$0</b>		<b>\$0</b>	<b>0.0%</b>	<b>\$0</b>	<b>\$0</b>	
<b>CASH EQUIVALENTS</b>											
990105	SEI GOVT II FUND #33	783965304	\$1.00	10,546,000	\$10,546	\$1,000	\$10,546	0.4%	\$0	\$227	2.15%
	<b>Total CASH EQUIVALENTS</b>				<b>\$10,546</b>		<b>\$10,546</b>	<b>0.4%</b>	<b>\$0</b>	<b>\$227</b>	<b>2.15%</b>
	<b>Total Fixed Income - CASH AND SHORT TERM</b>				<b>\$10,546</b>		<b>\$10,546</b>	<b>0.4%</b>	<b>\$0</b>	<b>\$227</b>	<b>2.15%</b>
<b>US GOVT AND AGENCY BONDS</b>											
113145	US TREASURY NOTE	01/31/2019	\$99.15	85,000,000	\$84,279	\$99.904	\$84,918	2.9%	\$638	\$956	1.13%
113099	US TREASURY NOTE	12/15/2019	\$98.55	140,000,000	\$137,976	\$98.808	\$138,331	4.7%	\$354	\$1,925	1.39%
113831	US TREASURY NOTE	04/30/2020	\$99.76	46,000,000	\$45,890	\$99.728	\$45,875	1.6%	(\$15)	\$1,092	2.38%
113319	US TREASURY NOTES	06/15/2020	\$99.70	90,000,000	\$89,727	\$98.539	\$88,685	3.0%	(\$1,042)	\$1,350	1.52%
113518	US TREASURY NOTES	09/15/2020	\$99.08	109,000,000	\$108,002	\$98.095	\$106,924	3.7%	(\$1,078)	\$1,498	1.40%
113671	US TREASURY NOTE	12/15/2020	\$98.13	30,000,000	\$29,439	\$98.787	\$29,636	1.0%	\$196	\$562	1.90%
112017	US TREASURY NOTES	11/30/2021	\$99.38	126,000,000	\$125,214	\$98.352	\$123,924	4.3%	(\$1,290)	\$2,362	1.91%
113716	US TREASURY NOTE	01/31/2022	\$97.87	75,000,000	\$73,403	\$98.215	\$73,661	2.5%	\$257	\$1,406	1.91%
208855	US TREASURY N/B	01/31/2023	\$97.09	282,000,000	\$273,804	\$97.109	\$273,847	9.4%	\$43	\$4,935	1.80%
111578	TSY INFLATION INDEX BOND	01/15/2024	\$100.58	146,304,900	\$147,153	\$98.442	\$144,026	4.9%	(\$3,126)	\$914	0.63%
111921	US TREASURY BONDS	08/15/2024	\$99.69	255,000,000	\$254,200	\$99.085	\$252,666	8.7%	(\$1,533)	\$6,056	2.40%
112253	US TREASURY NOTE	02/15/2025	\$101.33	80,000,000	\$81,062	\$96.745	\$77,396	2.7%	(\$3,666)	\$1,600	2.07%
112585	US TREASURY NOTES	11/15/2025	\$99.92	54,000,000	\$53,958	\$97.835	\$52,831	1.8%	(\$1,127)	\$1,215	2.30%
112695	US TREASURY NOTES	02/15/2026	\$92.83	153,000,000	\$142,029	\$93.659	\$143,299	4.9%	\$1,270	\$2,486	1.73%

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# Bessemer Trust

## Account Details

Report dated December 31, 2018  
Amortized tax cost  
Trade date basis

Page 4 of 5

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>FIXED INCOME</b>											
<b>US GOVT AND AGENCY BONDS</b>											
113125	US TREASURY N/B	11/15/2026	90,000,000	\$92.41	\$83,167	\$95.524	\$85,972	3.0%	\$2,805	\$1,800	2.09%
113657	US TREASURY NOTES	11/15/2027	40,000,000	\$93.77	\$37,509	\$96.670	\$38,668	1.3%	-\$1,159	\$900	2.33%
113836	US TREASURY BONDS	02/15/2039	143,000,000	\$106.46	\$152,234	\$109.528	\$156,625	5.4%	\$4,390	\$5,005	3.20%
<b>Total US GOVT AND AGENCY BONDS</b>					<b>\$1,919,046</b>		<b>\$1,917,284</b>	<b>65.8%</b>	<b>(\$1,765)</b>	<b>\$36,062</b>	<b>1.88%</b>
<b>CORPORATE BONDS</b>											
208915	NEXTERA ENERGY CAPITAL	04/01/2019	35,000,000	\$100.37	\$35,128	\$99.769	\$34,919	1.2%	(\$208)	\$805	2.31%
208794	CATERPILLAR INC	05/18/2019	80,000,000	\$99.94	\$79,955	\$99.401	\$79,521	2.7%	(\$433)	\$1,080	1.36%
209197	SEMPRA ENERGY	10/07/2019	30,000,000	\$98.17	\$29,451	\$98.617	\$29,585	1.0%	\$133	\$487	1.65%
209890	AMERICAN HONDA FINANCE	11/13/2019	30,000,000	\$99.94	\$29,983	\$99.217	\$29,765	1.0%	(\$217)	\$600	2.02%
210140	CA INC	12/01/2019	30,000,000	\$102.57	\$30,771	\$101.287	\$30,386	1.0%	(\$385)	\$1,612	5.31%
209155	AMAZON.COM INC	12/05/2019	60,000,000	\$100.79	\$60,474	\$99.747	\$59,848	2.1%	(\$626)	\$1,560	2.61%
209747	JOHN DEERE CAPITAL CORP	06/22/2020	45,000,000	\$99.94	\$44,972	\$98.422	\$44,290	1.5%	(\$681)	\$877	1.98%
209463	JPMORGAN CHASE & CO FRN	03/09/2021	50,000,000	\$100.00	\$50,000	\$99.518	\$49,759	1.7%	(\$240)	\$1,658	3.33%
210317	NATIONAL RURAL UTIL COOP	03/15/2021	30,000,000	\$99.35	\$29,804	\$99.540	\$29,862	1.0%	\$57	\$870	2.91%
210118	INTL LEASE FINANCE CORP	04/15/2021	30,000,000	\$104.26	\$31,278	\$100.947	\$30,284	1.0%	(\$993)	\$1,387	4.58%
209678	CAPITAL ONE FIN CO FRN	03/09/2022	90,000,000	\$100.06	\$90,055	\$98.383	\$88,545	3.0%	(\$1,509)	\$3,345	3.78%
210180	MORGAN STANLEY	01/23/2023	45,000,000	\$99.77	\$44,898	\$97.616	\$43,927	1.5%	(\$971)	\$1,406	3.20%
210620	WALMART INC	06/26/2023	30,000,000	\$100.01	\$30,002	\$101.023	\$30,307	1.0%	\$304	\$1,020	3.37%
209785	GOLDMAN SACHS GRP INC FRN	07/24/2023	37,000,000	\$100.05	\$37,017	\$97.168	\$35,952	1.2%	(\$1,065)	\$1,290	3.59%
209495	APPLE INC	05/06/2024	45,000,000	\$99.13	\$44,610	\$100.464	\$45,209	1.6%	\$599	\$1,552	3.43%
210145	VERIZON COMMUNICATIONS	11/01/2024	30,000,000	\$101.18	\$30,353	\$98.870	\$29,661	1.0%	(\$692)	\$1,050	3.54%
210572	GOLDMAN SACHS GROUP INC	05/15/2026	40,000,000	\$100.24	\$40,095	\$95.975	\$38,390	1.3%	(\$1,705)	\$1,514	3.94%
209780	JPMORGAN CHASE & CO	06/15/2026	15,000,000	\$99.14	\$14,871	\$94.220	\$14,133	0.5%	(\$737)	\$480	3.40%
209876	CITIGROUP INC	07/24/2028	60,000,000	\$101.22	\$60,735	\$94.520	\$56,712	1.9%	(\$4,023)	\$2,200	3.88%
210472	JPMORGAN CHASE & CO	07/23/2029	15,000,000	\$100.17	\$15,025	\$99.753	\$14,963	0.5%	(\$61)	\$630	4.21%

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Report run on Jan 18, 2019 by Kalwachwadmin  
Version 10.2.1.5

## Account Details

Report dated December 31, 2018  
 Amortized tax cost  
 Trade date basis

Security no	Security name	CUSIP/ ISIN/ SEDOL	Shares/ units	Average cost per share/unit	Cost	Market value per share/unit	Market value	Percent of asset class	Unrealized gain/(loss)	Estimated annual income	Current yield
<b>EDWARD T BEDFORD FND IRREV TRUST FI</b>											
<b>FIXED INCOME</b>											
<b>CORPORATE BONDS</b>											
<b>Total CORPORATE BONDS</b>											
					<b>\$829,477</b>		<b>\$816,018</b>	<b>28.0%</b>	<b>(\$13,453)</b>	<b>\$25,423</b>	<b>3.12%</b>
<b>INTERNATIONAL BONDS</b>											
609852	GLAXOSMITHKLINE CAPITAL	05/14/2021	45,000,000	\$99.73	\$44,878	\$100.149	\$45,067	1.5%	\$188	\$1,406	3.12%
609764	SUMITOMO MITSUI FINL GRP	10/19/2021	65,000,000	\$100.12	\$65,076	\$97.500	\$63,375	2.2%	(\$1,701)	\$1,587	2.50%
609774	BP CAPITAL MARKETS PLC	09/19/2027	65,000,000	\$100.32	\$65,206	\$95.235	\$61,903	2.1%	(\$3,303)	\$2,131	3.44%
<b>Total INTERNATIONAL BONDS</b>											
					<b>\$175,160</b>		<b>\$170,345</b>	<b>5.8%</b>	<b>(\$4,816)</b>	<b>\$5,124</b>	<b>3.01%</b>
<b>Total FIXED INCOME</b>											
					<b>\$2,934,229</b>		<b>\$2,914,193</b>	<b>100.0%</b>	<b>(\$20,034)</b>	<b>\$66,836</b>	<b>2.29%</b>
<b>Total</b>											
					<b>\$2,934,229</b>		<b>\$2,914,193</b>		<b>(\$20,034)</b>	<b>\$66,836</b>	<b>2.29%</b>

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EXTENDED TO NOVEMBER 15, 2019  
**Exempt Organization Business Income Tax Return**  
 (and proxy tax under section 6033(e))

2018

For calendar year 2018 or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

▶ Go to [www.irs.gov/Form990T](http://www.irs.gov/Form990T) for instructions and the latest information.

▶ Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury  
Internal Revenue Service

<p><b>A</b> <input type="checkbox"/> Check box if address changed</p> <p><b>B</b> Exempt under section  <input checked="" type="checkbox"/> 501(c)(3) )  <input type="checkbox"/> 408(e) <input type="checkbox"/> 220(e)  <input type="checkbox"/> 408A <input type="checkbox"/> 530(a)  <input type="checkbox"/> 529(a)</p>	<p><b>Print or Type</b></p>	<p>Name of organization ( <input type="checkbox"/> Check box if name changed and see instructions.)  <b>EDWARD T BEDFORD FOUNDATION</b>  <b>BESSEMER TRUST COMPANY OF FLORIDA</b></p> <p>Number, street, and room or suite no. If a P.O. box, see instructions.  <b>222 ROYAL PALM WAY</b></p> <p>City or town, state or province, country, and ZIP or foreign postal code  <b>PALM BEACH, FL 33480</b></p>	<p><b>D</b> Employer identification number (Employees' trust, see instructions.)  <b>65-6164872</b></p> <p><b>E</b> Unrelated business activity code (See instructions.)  <b>523920</b></p>
<p><b>C</b> Book value of all assets at end of year  <b>13,943,766.</b></p>		<p><b>F</b> Group exemption number (See instructions.) ▶</p>	<p><b>G</b> Check organization type ▶ <input type="checkbox"/> 501(c) corporation <input checked="" type="checkbox"/> 501(c) trust <input type="checkbox"/> 401(a) trust <input type="checkbox"/> Other trust</p>

**H** Enter the number of the organization's unrelated trades or businesses. ▶ 1 Describe the only (or first) unrelated trade or business here ▶ INVESTMENTS. If only one, complete Parts I-V. If more than one, describe the first in the blank space at the end of the previous sentence, complete Parts I and II, complete a Schedule M for each additional trade or business, then complete Parts III-V.

**I** During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group?  Yes  No  
 If "Yes," enter the name and identifying number of the parent corporation. ▶

**J** The books are in care of ▶ BESSEMER TRUST COMPANY OF FLORIDA Telephone number ▶ (561) 655-4030

Part I Unrelated Trade or Business Income		(A) Income	(B) Expenses	(C) Net
1 a Gross receipts or sales				
b Less returns and allowances	c Balance ▶	1c		
2 Cost of goods sold (Schedule A, line 7)		2		
3 Gross profit. Subtract line 2 from line 1c		3		
4 a Capital gain net income (attach Schedule D)		4a		
b Net gain (loss) (Form 4797, Part II, line 17) (attach Form 4797)		4b		
c Capital loss deduction for trusts		4c		
5 Income (loss) from a partnership or an S corporation (attach statement)		31,323.		31,323.
6 Rent income (Schedule C)		6		
7 Unrelated debt-financed income (Schedule E)		7		
8 Interest, annuities, royalties, and rents from a controlled organization (Schedule F)		8		
9 Investment income of a section 501(c)(7), (9), or (17) organization (Schedule G)		9		
10 Exploited exempt activity income (Schedule I)		10		
11 Advertising income (Schedule J)		11		
12 Other income (See instructions; attach schedule)		12		
<b>13 Total.</b> Combine lines 3 through 12		31,323.		31,323.

**Part II Deductions Not Taken Elsewhere** (See instructions for limitations on deductions.)  
 (Except for contributions, deductions must be directly connected with the unrelated business income.)

14 Compensation of officers, directors, and trustees (Schedule K)					
15 Salaries and wages					
16 Repairs and maintenance					
17 Bad debts					
18 Interest (attach schedule) (see instructions)					
19 Taxes and licenses					
20 Charitable contributions (See instructions for limitation rules) <u>STATEMENT 12 SEE STATEMENT 11</u>					15,162.
21 Depreciation (attach Form 4562)	21				
22 Less depreciation claimed on Schedule A and elsewhere on return	22a			22b	
23 Depletion					
24 Contributions to deferred compensation plans					
25 Employee benefit programs					
26 Excess exempt expenses (Schedule I)					
27 Excess readership costs (Schedule J)					
28 Other deductions (attach schedule)					
<b>29 Total deductions.</b> Add lines 14 through 28					15,162.
30 Unrelated business taxable income before net operating loss deduction. Subtract line 29 from line 13					16,161.
31 Deduction for net operating loss arising in tax years beginning on or after January 1, 2018 (see instructions)					
<b>32 Unrelated business taxable income.</b> Subtract line 31 from line 30					16,161.

# Application for Automatic Extension of Time To File an Exempt Organization Return

Department of the Treasury  
Internal Revenue Service

▶ **File a separate application for each return.**  
▶ **Go to [www.irs.gov/Form8868](http://www.irs.gov/Form8868) for the latest information.**

**Electronic filing (e-file).** You can electronically file Form 8868 to request a 6-month automatic extension of time to file any of the forms listed below with the exception of Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts, for which an extension request must be sent to the IRS in paper format (see instructions). For more details on the electronic filing of this form, visit [www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits](http://www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits).

**Automatic 6-Month Extension of Time.** Only submit original (no copies needed).

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

		Enter filer's identifying number
<b>Type or print</b>	Name of exempt organization or other filer, see instructions. <b>EDWARD T BEDFORD FOUNDATION BESSEMER TRUST COMPANY OF FLORIDA</b>	Employer identification number (EIN) or  <b>65-6164872</b>
File by the due date for filing your return. See instructions.	Number, street, and room or suite no. If a P.O. box, see instructions. <b>222 ROYAL PALM WAY</b>	Social security number (SSN)
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. <b>PALM BEACH, FL 33480</b>	

Enter the Return Code for the return that this application is for (file a separate application for each return) 0 6

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 990-T (corporation)	07
Form 990-BL	02	Form 1041-A	08
Form 4720 (individual)	03	Form 4720 (other than individual)	09
Form 990-PF	04	Form 5227	10
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 6069	11
Form 990-T (trust other than above)	06	Form 8870	12

**BESSEMER TRUST COMPANY OF FLORIDA**

- The books are in the care of ▶ **222 ROYAL PALM WAY - PALM BEACH, FL 33480**  
Telephone No. ▶ **(561) 655-4030** Fax No. ▶ \_\_\_\_\_
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- 1 I request an automatic 6-month extension of time until **NOVEMBER 15, 2019**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:  
▶  calendar year **2018** or  
▶  tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_
- 2 If the tax year entered in line 1 is for less than 12 months, check reason:  Initial return  Final return  
 Change in accounting period

3a If this application is for Forms 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>3a</b>	\$	<b>0.</b>
b If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	<b>3b</b>	\$	<b>19,050.</b>
c <b>Balance due.</b> Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>3c</b>	\$	<b>0.</b>

**Caution:** If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Part III Total Unrelated Business Taxable Income		
33	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	33 16,161.
34	Amounts paid for disallowed fringes	34
35	Deduction for net operating loss arising in tax years beginning before January 1, 2018 (see instructions)	35
36	Total of unrelated business taxable income before specific deduction. Subtract line 35 from the sum of lines 33 and 34	36 16,161.
37	Specific deduction (Generally \$1,000, but see line 37 instructions for exceptions)	37 1,000.
38	Unrelated business taxable income. Subtract line 37 from line 36. If line 37 is greater than line 36, enter the smaller of zero or line 36	38 15,161.

Part IV Tax Computation		
39	Organizations Taxable as Corporations. Multiply line 38 by 21% (0.21)	39
40	Trusts Taxable at Trust Rates. See instructions for tax computation. Income tax on the amount on line 38 from: <input checked="" type="checkbox"/> Tax rate schedule or <input type="checkbox"/> Schedule D (Form 1041)	40 3,996.
41	Proxy tax. See instructions	41
42	Alternative minimum tax (trusts only)	42
43	Tax on Noncompliant Facility Income. See instructions	43
44	Total. Add lines 41, 42, and 43 to line 39 or 40, whichever applies	44 3,996.

Part V Tax and Payments		
45a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	45a
b	Other credits (see instructions)	45b
c	General business credit. Attach Form 3800	45c
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	45d
e	Total credits. Add lines 45a through 45d	45e
46	Subtract line 45e from line 44	46 3,996.
47	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Other (attach schedule)	47
48	Total tax. Add lines 46 and 47 (see instructions)	48 3,996.
49	2018 net 965 tax liability paid from Form 965-A or Form 965-B, Part II, column (k), line 2	49 0.
50a	Payments: A 2017 overpayment credited to 2018	50a 19,050.
b	2018 estimated tax payments	50b
c	Tax deposited with Form 8868	50c
d	Foreign organizations: Tax paid or withheld at source (see instructions)	50d
e	Backup withholding (see instructions)	50e
f	Credit for small employer health insurance premiums (attach Form 8941)	50f
g	Other credits, adjustments, and payments: <input type="checkbox"/> Form 2439 <input type="checkbox"/> Form 4136 <input type="checkbox"/> Other Total	50g
51	Total payments. Add lines 50a through 50g	51 19,050.
52	Estimated tax penalty (see instructions). Check if Form 2220 is attached <input checked="" type="checkbox"/>	52
53	Tax due. If line 51 is less than the total of lines 48, 49, and 52, enter amount owed	53
54	Overpayment. If line 51 is larger than the total of lines 48, 49, and 52, enter amount overpaid	54 15,054.
55	Enter the amount of line 54 you want: Credited to 2019 estimated tax 15,054. Refunded	55 0.

Part VI Statements Regarding Certain Activities and Other Information (see instructions)		
56	At any time during the 2018 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here	Yes No X
57	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.	X
58	Enter the amount of tax-exempt interest received or accrued during the tax year \$	

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here** *BTF by: Julia M. Setola* **TRUSTEE**  
 Signature of officer Date Title

May the IRS discuss this return with the preparer shown below (see instructions)?  Yes  No

**Paid Preparer Use Only**

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name	Firm's EIN			
Firm's address	Phone no.			

**Schedule A - Cost of Goods Sold.** Enter method of inventory valuation **N/A**

1	Inventory at beginning of year	1		6	Inventory at end of year	6	
2	Purchases	2		7	Cost of goods sold. Subtract line 6 from line 5. Enter here and in Part I, line 2	7	
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?		Yes No
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	<b>Total.</b> Add lines 1 through 4b	5					

**Schedule C - Rent Income (From Real Property and Personal Property Leased With Real Property)**  
(see instructions)

1. Description of property		
(1)		
(2)		
(3)		
(4)		
2. Rent received or accrued		3(a) Deductions directly connected with the income in columns 2(a) and 2(b) (attach schedule)
(a) From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	(b) From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	0.	Total 0.
(c) Total income. Add totals of columns 2(a) and 2(b). Enter here and on page 1, Part I, line 6, column (A)		(b) Total deductions. Enter here and on page 1, Part I, line 6, column (B)
0.		0.

**Schedule E - Unrelated Debt-Financed Income** (see instructions)

1. Description of debt-financed property		2. Gross income from or allocable to debt-financed property	3. Deductions directly connected with or allocable to debt-financed property	
			(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)				
(2)				
(3)				
(4)				
4. Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5. Average adjusted basis of or allocable to debt-financed property (attach schedule)	6. Column 4 divided by column 5	7. Gross income reportable (column 2 x column 6)	8. Allocable deductions (column 6 x total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals			Enter here and on page 1, Part I, line 7, column (A)	Enter here and on page 1, Part I, line 7, column (B)
0.			0.	0.
Total dividends-received deductions included in column 8				0.

**Schedule F - Interest, Annuities, Royalties, and Rents From Controlled Organizations** (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations			
		3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

**Nonexempt Controlled Organizations**

7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on page 1, Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on page 1, Part I, line 8, column (B).
<b>Totals</b>			0.	0.

**Schedule G - Investment Income of a Section 501(c)(7), (9), or (17) Organization** (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach schedule)	4. Set-asides (attach schedule)	5. Total deductions and set-asides (col. 3 plus col. 4)
(1)				
(2)				
(3)				
(4)				
		Enter here and on page 1, Part I, line 9, column (A).		Enter here and on page 1, Part I, line 9, column (B).
<b>Totals</b>		0.		0.

**Schedule I - Exploited Exempt Activity Income, Other Than Advertising Income** (see instructions)

1. Description of exploited activity	2. Gross unrelated business income from trade or business	3. Expenses directly connected with production of unrelated business income	4. Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5. Gross income from activity that is not unrelated business income	6. Expenses attributable to column 5	7. Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
		Enter here and on page 1, Part I, line 10, col. (A).	Enter here and on page 1, Part I, line 10, col. (B).			Enter here and on page 1, Part II, line 26.
<b>Totals</b>		0.	0.			0.

**Schedule J - Advertising Income** (see instructions)

**Part I Income From Periodicals Reported on a Consolidated Basis**

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals (carry to Part II, line (5))</b>		0.	0.			0.

EDWARD T BEDFORD FOUNDATION

Form 990-T (2018) BESSEMER TRUST COMPANY OF FLORIDA

65-6164872

Page 5

**Part II** Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part II, fill in columns 2 through 7 on a line-by-line basis.)

1. Name of periodical	2. Gross advertising income	3. Direct advertising costs	4. Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5. Circulation income	6. Readership costs	7. Excess readership costs (column 6 minus column 5, but not more than column 4).
(1)						
(2)						
(3)						
(4)						
<b>Totals from Part I</b>	0.	0.				0.
	Enter here and on page 1, Part I, line 11, col. (A).	Enter here and on page 1, Part I, line 11, col. (B).				Enter here and on page 1, Part II, line 27.
<b>Totals, Part II (lines 1-5)</b>	0.	0.				0.

**Schedule K - Compensation of Officers, Directors, and Trustees** (see instructions)

1. Name	2. Title	3. Percent of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
<b>Total. Enter here and on page 1, Part II, line 14</b>			0.

Form 990-T (2018)

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FORM 990-T	CONTRIBUTIONS	STATEMENT 11
DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
CASH ONLY	N/A	882,217.
TOTAL TO FORM 990-T, PAGE 1, LINE 20		882,217.

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FORM 990-T

CONTRIBUTIONS SUMMARY

STATEMENT 12

## CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS

FOR TAX YEAR 2013		
FOR TAX YEAR 2014		
FOR TAX YEAR 2015		
FOR TAX YEAR 2016	783,629	
FOR TAX YEAR 2017	796,000	
TOTAL CARRYOVER		1,579,629
TOTAL CURRENT YEAR 50% CONTRIBUTIONS		882,217
TOTAL CONTRIBUTIONS AVAILABLE		2,461,846
TAXABLE INCOME LIMITATION AS ADJUSTED		15,162
EXCESS 50% CONTRIBUTIONS		2,446,684
TOTAL EXCESS CONTRIBUTIONS		2,446,684
ALLOWABLE CONTRIBUTIONS DEDUCTION		15,162
TOTAL CONTRIBUTION DEDUCTION		15,162



# Underpayment of Estimated Tax by Corporations

Department of the Treasury  
Internal Revenue Service

▶ Attach to the corporation's tax return. **FORM 990-T**

▶ Go to [www.irs.gov/Form2220](http://www.irs.gov/Form2220) for instructions and the latest information.

**2018**

Name **EDWARD T BEDFORD FOUNDATION**  
**BESSEMER TRUST COMPANY OF FLORIDA**

Employer identification number  
**65-6164872**

**Note:** Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

<b>Part I Required Annual Payment</b>			
1 Total tax (see instructions) .....		<b>1</b>	3,996.
2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 .....	<b>2a</b>		
b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method .....	<b>2b</b>		
c Credit for federal tax paid on fuels (see instructions) .....	<b>2c</b>		
d Total. Add lines 2a through 2c .....		<b>2d</b>	
3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty .....		<b>3</b>	3,996.
4 Enter the tax shown on the corporation's 2017 income tax return. See instructions. <b>Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5</b> .....		<b>4</b>	
5 <b>Required annual payment.</b> Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 .....		<b>5</b>	3,996.

**Part II Reasons for Filing** - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6  The corporation is using the adjusted seasonal installment method.
- 7  The corporation is using the annualized income installment method.
- 8  The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

<b>Part III Figuring the Underpayment</b>					
		(a)	(b)	(c)	(d)
9 <b>Installment due dates.</b> Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year .....	<b>9</b>	05/15/18	06/15/18	09/15/18	12/15/18
10 <b>Required installments.</b> If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column .....	<b>10</b>				
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions .....	<b>11</b>	19,050.			
<b>Complete lines 12 through 18 of one column before going to the next column.</b>					
12 Enter amount, if any, from line 18 of the preceding column .....	<b>12</b>		19,050.	19,050.	19,050.
13 Add lines 11 and 12 .....	<b>13</b>		19,050.	19,050.	19,050.
14 Add amounts on lines 16 and 17 of the preceding column .....	<b>14</b>				
15 Subtract line 14 from line 13. If zero or less, enter -0- .....	<b>15</b>	19,050.	19,050.	19,050.	19,050.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- .....	<b>16</b>				
17 <b>Underpayment.</b> If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 .....	<b>17</b>				
18 <b>Overpayment.</b> If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column .....	<b>18</b>	19,050.	19,050.	19,050.	

**Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.**

LHA For Paperwork Reduction Act Notice, see separate instructions.

Form 2220 (2018)

**Part IV Figuring the Penalty**

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions	19			
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2018 and before 7/1/2018	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365} \times 5\%$ (0.05)	22	\$	\$	\$
23 Number of days on line 20 after 06/30/2018 and before 10/1/2018	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365} \times 5\%$ (0.05)	24	\$	\$	\$
25 Number of days on line 20 after 9/30/2018 and before 1/1/2019	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365} \times 5\%$ (0.05)	26	\$	\$	\$
27 Number of days on line 20 after 12/31/2018 and before 4/1/2019	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{365} \times 6\%$ (0.06)	28	\$	\$	\$
29 Number of days on line 20 after 3/31/2019 and before 7/1/2019	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{365} \times \%$	30	\$	\$	\$
31 Number of days on line 20 after 6/30/2019 and before 10/1/2019	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{365} \times \%$	32	\$	\$	\$
33 Number of days on line 20 after 9/30/2019 and before 1/1/2020	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{365} \times \%$	34	\$	\$	\$
35 Number of days on line 20 after 12/31/2019 and before 3/16/2020	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{366} \times \%$	36	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	\$	\$	\$
38 <b>Penalty.</b> Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38	\$		0.

\* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at [www.irs.gov](http://www.irs.gov). You can also call 1-800-829-4933 to get interest rate information.

**Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method**

See instructions.

Form 1120S filers: For lines 1, 2, 3, and 21 "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

**Part I Adjusted Seasonal Installment Method**

**Caution:** Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

	(a)	(b)	(c)	(d)
	First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.				
a Tax year beginning in 2015	1a			
b Tax year beginning in 2016	1b			
c Tax year beginning in 2017	1c			
2 Enter taxable income for each period for the tax year beginning in 2018. See the instructions for the treatment of extraordinary items	2			
3 Enter taxable income for the following periods.	First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2015	3a			
b Tax year beginning in 2016	3b			
c Tax year beginning in 2017	3c			
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4			
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5			
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6			
7 Add lines 4 through 6	7			
8 Divide line 7 by 3.0	8			
9a Divide line 2 by line 8	9a			
b Extraordinary items (see instructions)	9b			
c Add lines 9a and 9b	9c			
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return	10			
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a			
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b			
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c			
12 Add lines 11a through 11c	12			
13 Divide line 12 by 3.0	13			
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14			
15 Enter any alternative minimum tax for each payment period. See instructions	15			
16 Enter any other taxes for each payment period. See instr.	16			
17 Add lines 14 through 16	17			
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18			
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19			

**Part II Annualized Income Installment Method**

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items				
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22				
23b	b Extraordinary items (see instructions)				
23c	c Add lines 23a and 23b				
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return				
25	Enter any alternative minimum tax for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26				
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-				
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30				

**Part III Required Installments**

		1st	2nd	3rd	4th
		installment	installment	installment	installment
<b>Note:</b> Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the <b>smaller</b> of the amounts in each column from line 19 or line 31	0.	0.	0.	0.
33	Add the amounts in all preceding columns of line 32. See instructions				
34	<b>Adjusted seasonal or annualized income installments.</b> Subtract line 33 from line 32. If zero or less, enter -0-				
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. <b>Note:</b> "Large corporations," see the instructions for line 10 for the amounts to enter	999.	999.	999.	999.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		999.	1,998.	2,997.
37	Add lines 35 and 36	999.	1,998.	2,997.	3,996.
38	<b>Required installments.</b> Enter the <b>smaller</b> of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	0.	0.	0.	0.

Form 2220 (2018)

**\*\* ANNUALIZED INCOME INSTALLMENT METHOD USING STANDARD OPTION**